
















Wednesday, May 15, 2019

This report covers the current week. It is published daily. Today's changes are identified in bold and previous day changes are identified in dark gray.

Country	<u>Economic Variable</u>	<u>Notes</u>
 <u>Australia</u>	<u>Home Loans</u>	Declined -2.5% in March, down from the previous month February when the indicator grew 2.0%.
 <u>Canada</u>		
 <u>China</u>	<u>Industrial Production</u>	Slowed in April to 6.4% over the previous year when growth stood at 8.5%.
	<u>Retail Sales</u>	Remained stable in April at an annual growth rate 8.6%.
	<u>Unemployment Rate</u>	Dropped slightly over last year to 5.0%
 <u>Europe</u>	<u>Industrial Production</u>	Slowed again in March by -0.6% over last year.
	<u>GDP</u>	Remained stable at 1.2% in the 1stQ over this time last year.
 <u>France</u>	<u>CPI</u>	Increased by 0.2 points in April over last year by 1.3%

Country	<u>Economic Variable</u>	<u>Notes</u>
 <u>Germany</u>	<u>CPI</u>	April inflation increased 2.1% over a year ago staying steady.
	<u>GDP</u>	Slowed slightly in the 1Q over last year by 0.6% from 0.9%
 <u>Italy</u>	<u>Industrial Orders</u>	Continued to fall in March by -3.6% over last year which was an increase in the rate of decline by 0.5 points.
 <u>Japan</u>	<u>Money Supply M2</u>	Increased by 2.3% over last year but it was also a slight slowing from 2.4%.
 <u>Russia</u>		
 <u>Singapore</u>		
 <u>Spain</u>	<u>CPI</u>	Increased slightly by 1.5% in April over a year ago confirming very little pressure on inflation.
 <u>South Korea</u>	<u>Unemployment Rate</u>	Increased in April by 0.3 points to 4.1% in April
 <u>Switzerland</u>	<u>PPI</u>	Producer prices declined 0.6% in April over last year showing continued signs of low inflation.

Country	<u>Economic Variable</u>	<u>Notes</u>
 UK	<u>Unemployment Rate</u>	British unemployment rate improved slightly in March dropping to 3.8%.
 USA	<u>Import Price Index</u>	Dropped this month over the same time last year by -0.2%.
	<u>Export Price Index</u>	Increased by 0.3% this month over last year but at a slower rate than April when it increased by 0.6%.



STOCK FAIR VALUE: Changes

Stock ID	Name	New Fv	Reason for Change
	No changes		



STOCK CONSIDERATIONS: Buy, Buy Watch, Hold, Sell Watch, Sell

	Added to List	Ticker	Reason for Change
BUY	Ingredion Inc PVH Corp Synnex Corp Terex	INGR PVH SNX TEX	All of these stocks have: 1.) Moved into UnderValue, 2.) Made a meaningful move back to fair value, 3.) Ranked above median in profitability 4.) Increased rank in 1,3,5 year revenue growth.
BUY WATCH	Advanced Energy Indus AAR Axcelis Technologies Amgen Anderson's BancorpSouth Boise Cascade Boyd Gaming BJ's Resturant Boston Private Fin Cedar Realty Trst CoHu Inc Covetrus CTS Corp Designer Brands Enersys Equinix FutureFuel Green Dot Corp Hancock Whitney Hubbell	AEIS AIR ACLS AMGN ANDE BXS BCC BYD BJRI BPFH CDR COHU CVET CTS DBI ENS EQIX FF GDOT HWC HUBB	Moved into Under Value must now make a meaningful move back to Fair Value and pass criteria to move to a BUY consideration

	<p>Incyte Innoviva Kulicke & Soffa Luminex MDU Resources Methode Electronics MKS Instruments OneSpan Pioneer Energy Svcs Plantronics Raven Industries Rollins R R Donnelley & Sons U.S. Silica ServisFirst Bancshares Sterling Bancorp TCF Financial Textron Valero Energy Valley National Bancorp Wabash National Washington Prime Grp Wynn Resorts XPO Logistics Olympic Steel</p>	<p>INCY INVA KLIC LMNX MDU MEI MKSI OSPN PES PLT RAVN ROL RRD SLCA SFBS STL TCF TXT VLO VLY WNC WPG WYNN XPO ZEUS</p>	
HOLD	<p>Analog Devices Atlas Air Worldwide AK Steel Alexion Pharmaceuticals Apogee Arrow Electronics BioTelemetry Bemis Boot Barn Chemours Century Communities Chefs' Warehouse</p>	<p>ADI AAWW AKS ALXN APOG ARW BEAT BMS BOOT CC CCS CHEF</p>	Stocks in this area have either moved back into fair value after being overvalued or undervalued.

	Computer Prgms & Svcs CROCS Customers Bancorp DollarTree Eastman Chemical E W Scripps Ferro Corp Genworth Financial Harris Corp Hibbett Sports Knight-Swift Trans Ligand Pharmaceuticals LKQ Corp Lumber Liquidators LSB Industries Martin Marietta Matrix Service Children's Place Progenics Pharmaceuticals ProPetro Schweitzer-Mauduit Tenet Healthcare Yelp	CPSI CROX CUBI DLTR EMN SSP FOE GNW HRS HIBB KNX LGND LKQ LL LXU MLM MTRX PLCE PGNX PUMP SWM THC YELP	
SELL WATCH	Control4 Encore Capital Grp Comfort Systems USA FleetCor TechTarget	CTRL ECPG FIX FLT TTGT	Moved into Over Value must now stop upward move and wait meaningful return to Fair Value triggering a SELL consideration
SELL	Advanced Micro Devices Cubic Corp Fossil Grp Par Pacific Hldgs Spok Holdings	ADI CUB FOSL PARR SPOK	Moved into Over Value and made a meaningful move back to Fair Value

