

USA Fair Value Change Report

CHANGES IN INDIVIDUAL STOCK FAIR VALUE

DAY 232 | 21 August 2017

Company Name and Ticker	Old Fair Value (O-Fv)	New Fair Value (N-Fv)	Summary
Deere & Company [DE]	\$114	\$121	Revenues 21,720 b 1 st 9 months 2017, up from 17,737 same period 2016. Earnings \$641.8 m 1 st 9 months 2017, up from \$488.8 m same period 2016.
Matson [MATX]	\$24	\$31	Revenues at \$512.5 m for the quarter, up from \$467.7 m same time last year 2016. Earnings at \$24 m for the quarter, up from \$18 m same time last year.
SunCoke Energy [SXC]	\$5	\$3	Liquidity dropped from \$157.2 m to \$136.7 m over past 12 months.
Estee Lauder [EL]	\$122	\$114	Excellent revenue and earnings growth YOY, but increasing difficulty in generating traffic in department stores.