

U.S. Economic Update – Job Creation

Job creation is an important factor in determining growth in the economy. The general trend. This is well within our forecast. The most recent report shows a nice gain moving from 177,000 to 263,000. Levels above a 200,000 gain are considered expansionary. All three size classifications improved with small enterprises adding the most. Small enterprises increased by 118,000 from a previous gain of 61,000. The unemployment rate also remains in a favorable area at 4.4%.

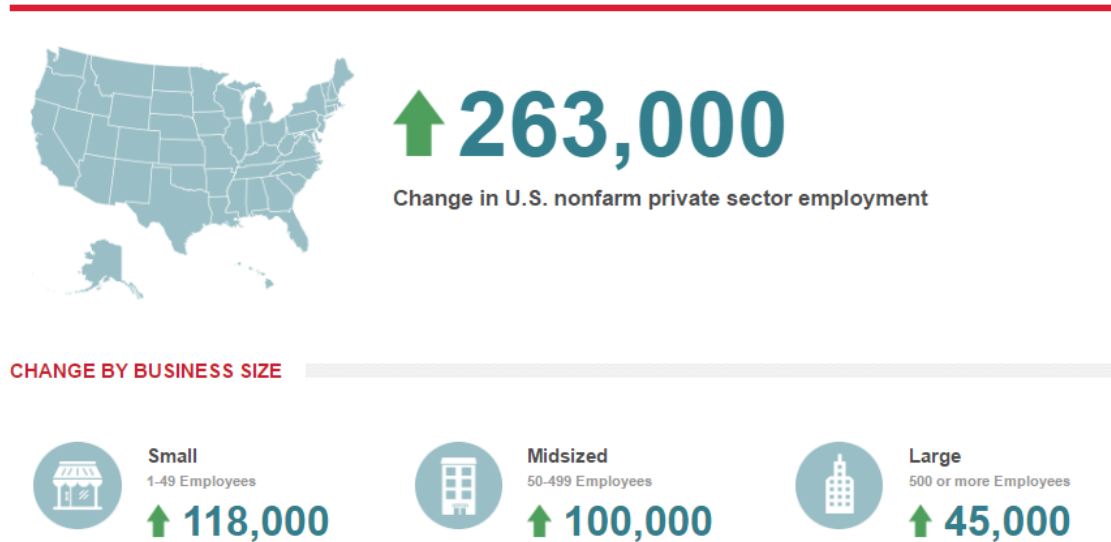


Figure 1: Source - ADP National Employment Report

