

USA Stock Consideration Change Report

CHANGES IN INDIVIDUAL STOCK STATUS DAY 180 30 June 2017	Added to List	Removed from List
Buy List	21 st Century Fox[FOX] Under Armour [UAA]	Spectrum Pharm [SPPI] SunCoke Energy [SXC]
Buy Watch List	Govt. Prop. In Trust [GOV]	21 st Century Fox [FOX] Under Armour [UAA]
Sell Watch List	Select Comfort [SCSS]	Duke Realty [DRE] Liberty Property [LPT] NVR, Inc. [NVR] Philip Morris [PM] PS Bsns Parks [PSB] Roper Tech [ROP] Lending Tree [TREE] TeleTech Holdings [TTEC] Waters Corp. [WAT]
Sell List	Duke Realty [DRE] Liberty Property [LPT] Mid-Am Apartment [MAA] NVR, Inc. [NVR] Philip Morris [PM] PS Bsns Parks [PSB] Roper Tech [ROP] Lending Tree [TREE] TeleTech Holdings [TTEC] Waters Corp. [WAT]	Kopin Corp. [KOPN] Marcus Corp. [MCS]

Stocks can hold one of five status considerations:

1. **Buy** – stock should be considered for inclusion in a portfolio where appropriate.
 2. **Buy Watch** – stock has become undervalued and may soon be considered for a Buy once the stock shows a probability to return to fair value.
 3. **Hold** – stock is priced in the fair value range.
 4. **Sell Watch** – stock has become overvalued and may soon become a sell consideration when the probability of the stock returning to fair value becomes higher.
 5. **Sell** – stock should be considered for being removed from the portfolio.
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