

USA Stock Consideration Change Report

| CHANGES IN INDIVIDUAL STOCK STATUS DAY 164 14 June 2017 | Added to List | Removed from List |
|---|--|-------------------|
| Buy List | None | None |
| Buy Watch List | None | None |
| Sell Watch List | Investment Tech [ITG] Neogen [NEOG] | None |
| Sell List | None | None |

Stocks can hold one of five status considerations:

1. **Buy** – stock should be considered for inclusion in a portfolio where appropriate.
2. **Buy Watch** – stock has become undervalued and may soon be considered for a Buy once the stock shows a probability to return to fair value.
3. **Hold** – stock is priced in the fair value range.
4. **Sell Watch** – stock has become overvalued and may soon become a sell consideration when the probability of the stock returning to fair value becomes higher.
5. **Sell** – stock should be considered for being removed from the portfolio.