

Consideration Lists

The four lists included in this brief have each of the 1,500 USA stocks classified into one of five status classifications. The five classifications are:

1. **Buy** – this is a security that is undervalued and has made a distinguishable change in direction toward fair value. The stock can remain a Buy until it moves above 90% FV at that point it is reclassified as a Hold. Undervalued is when a security moves below a price level that represents less than 80% of fair value (< 80% FV).
2. **Buy Watch** – this is a security that is undervalued and has NOT made a distinguishable change in direction toward fair value. It is continuing to move downward, away from fair value, and the relative fair value spread continues to increase.
3. **Hold** – this is a security that is priced in the fair value range (> 80% FV and < 130% FV) and not classified as Buy or Sell. This is considered the normal trading range of the stock and is where stocks spend most of their trading life. Within this range they are considered fairly valued.
4. **Sell Watch** – this is a security that has become overvalued and has NOT made a distinguishing change in direction toward fair value. Overvalued is when a security moves above a price level that represents more than 130% of fair value (> 130% FV). It is continuing to move away from fair value and the relative fair value spread continues to increase.
5. **Sell** – this is a security that is overvalued and has made a distinguishable change in direction toward fair value. The stock can remain a Sell until it moves below 120% FV. Overvalued is when a security moves above a price level that represents more than 120% of fair value (> 130% FV).

Each table includes the following information:

1. **Ticker** – identifier for a traded security recognized on the exchange.
2. **B/S** – Consideration for the stock B=Buy Consideration, BW=Buy Watch Consideration, H=Hold, SW=Sell Watch Consideration, S=Sell Consideration.
3. **Name** – Name of the enterprise.
4. **Sector** – sector S&P Global has assigned the security.
5. **Industry** – industry group S&P Global has assigned the security.
6. **Yield** – current dividend yield.
7. **Index** – market capitalization assignment: S&P-500 (Large Cap), S&P-400 (Mid Cap), S&P-600 (Small Cap).
8. **%Fair** – relative valuation of the individual security. 100%=fair value, < 100% movement to the undervalued side, > 100% movement to the overvalued side.
9. **CMA** – price movement classification as: Core, Market or Aspirational.

Each table is sorted by Sector first, then by Industry Group and finally by % Fair Value. The Buy and Buy Watch Consideration Lists are sorted with the most undervalued security first. The Sell and Sell Watch Consideration Lists are sorted with the most overvalued security first. Undervalued securities have a green background in the %Fair column and overvalued securities have a red background.

Stocks that are paying a dividend greater than the market have a green background in the Yield column.

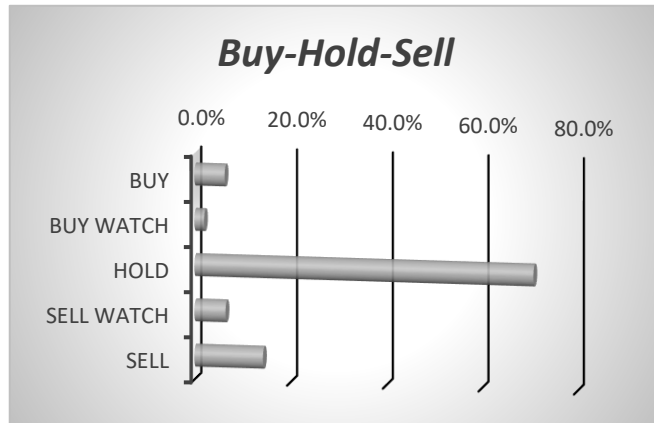


Figure 1: Percent of Market in Each Classification According to Relative Fv Market Capitalization

Currently, 70.7% of stocks are within their normal trading range and considered a Hold. This is 2.9 points lower than this time last month and 7.4 points lower than 2 months ago. The distribution has tilted toward the Sell/Sell Watch side of the scale by 2.7 points which is following a 2.9 points tilt to this side last month. Buy and Buy Watch side gave up 0.3 points. Currently, 8.4% of the market is considered a Buy or Buy Watch while 21.0% of the market is considered a Sell or Sell Watch.

Valuations have retreated to 108.7% Fv in largecap after moving above 110.0% earlier in June. This is a comforting move as reality

catches up to expectations. The current level is only 0.3 points from this time in May. Mid cap moved further into cautionary territory at 124.4% by 3.3 points. Small cap has moved further into the upper ranges of fair value adding 2.6 points reaching 117.2% Fv, just 2.8 points from caution. If this trend continues, both market capitalization classifications may find it difficult to outperform large cap by year-end. If economic news continues to support a growth scenario we can expect continued positive results for the market. However, at these relative Fv levels it would not take much in disappointing economic or political news to see a quick move back below 21,000 on the DOW. If the news on earnings and economic activity remains positive, there is a high probability we could see the DOW above 22,000 by this time next year.

Buy Consideration

Ticker	B/S	Name	Sector	Industry	Yield	Index	%Fair	CMA
SUP	B	Superior Industries Int'l	Consumer Discretionary	Automobiles & Components	1.87	S&P600	64.1%	MARKET
GM	B	General Motors Company	Consumer Discretionary	Automobiles & Components	4.43	S&P500	70.9%	MARKET
AXL	B	American Axle & Manufacturing	Consumer Discretionary	Automobiles & Components		S&P600	72.8%	ASPIRATIONAL
BWA	B	BorgWarner Inc.	Consumer Discretionary	Automobiles & Components	1.37	S&P500	77.3%	ASPIRATIONAL
THRM	B	Gentherm Inc.	Consumer Discretionary	Automobiles & Components		S&P600	80.4%	ASPIRATIONAL
GIII	B	G-III Apparel Group Ltd.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	47.7%	MARKET
VRA	B	Vera Bradley, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	47.8%	MARKET
CROX	B	Crocs, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	48.3%	MARKET
VSTO	B	Vista Outdoor Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	49.5%	CORE
NLS	B	Nautilus, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	62.6%	MARKET
TPX	B	Temper-Sealy International Inc	Consumer Discretionary	Consumer Durables & Apparel		S&P400	65.4%	MARKET
SKX	B	Skechers U.S.A. Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P400	68.7%	MARKET
NKE	B	Nike Inc cl B	Consumer Discretionary	Consumer Durables & Apparel	1.41	S&P500	76.7%	MARKET
OXM	B	Oxford Industries Inc.	Consumer Discretionary	Consumer Durables & Apparel	1.72	S&P600	80.3%	MARKET
PII	B	Polaris Industries Inc	Consumer Discretionary	Consumer Durables & Apparel	2.68	S&P400	81.0%	MARKET
VFC	B	V.F. Corporation	Consumer Discretionary	Consumer Durables & Apparel	2.98	S&P500	81.6%	MARKET
PVH	B	PVH Corp.	Consumer Discretionary	Consumer Durables & Apparel	0.14	S&P500	87.1%	MARKET
RT	B	Ruby Tuesday Inc.	Consumer Discretionary	Consumer Services		S&P600	31.5%	MARKET
DIN	B	DineEquity, Inc.	Consumer Discretionary	Consumer Services	9.00	S&P600	45.4%	CORE
FRGI	B	Fiesta Restaurant Group, Inc.	Consumer Discretionary	Consumer Services		S&P600	58.6%	MARKET
EAT	B	Brinker International	Consumer Discretionary	Consumer Services	3.60	S&P400	70.0%	CORE
HRB	B	H&R Block Inc.	Consumer Discretionary	Consumer Services	3.21	S&P500	74.8%	MARKET
SONC	B	Sonic Corporation	Consumer Discretionary	Consumer Services	1.97	S&P600	88.7%	MARKET

Consideration List

Buy Consideration (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
TGNA	B	TEGNA Inc.	Consumer Discretionary	Media	1.84	S&P400	52.3%	MARKET
VIAB	B	Viacom Inc cl B	Consumer Discretionary	Media	2.28	S&P500	58.8%	MARKET
GCI	B	Gannett Co. Inc.	Consumer Discretionary	Media	7.25	S&P600	58.8%	MARKET
TIME	B	Time Inc.	Consumer Discretionary	Media	1.18	S&P600	64.5%	MARKET
DISCK	B	Discovery Communications C	Consumer Discretionary	Media		S&P500	71.1%	MARKET
AMCX	B	AMC Networks Inc. cl A	Consumer Discretionary	Media		S&P400	71.3%	MARKET
DISCA	B	Discovery Communications A	Consumer Discretionary	Media		S&P500	73.7%	MARKET
FOXA	B	Twenty-First Cent Fox Inc Cl A	Consumer Discretionary	Media	1.31	S&P500	78.4%	MARKET
NWSA	B	News Corporation Class A	Consumer Discretionary	Media	1.46	S&P500	80.8%	MARKET
NWS	B	News Corporation Class B	Consumer Discretionary	Media	1.41	S&P500	84.9%	MARKET
SMRT	B	Stein Mart Inc.	Consumer Discretionary	Retailing	17.34	S&P600	19.2%	CORE
BKE	B	Buckle Inc.	Consumer Discretionary	Retailing	5.76	S&P600	40.3%	MARKET
RCII	B	Rent-A-Center, Inc.	Consumer Discretionary	Retailing	2.69	S&P600	44.1%	MARKET
CATO	B	Cato Corporation Cl A	Consumer Discretionary	Retailing	7.42	S&P600	50.8%	MARKET
CATO	B	Cato Corporation Cl A	Consumer Discretionary	Retailing	7.42	S&P600	50.8%	MARKET
HSNI	B	HSN, Inc.	Consumer Discretionary	Retailing	4.35	S&P400	52.7%	MARKET
FRAN	B	Francesca's Holdings Corp	Consumer Discretionary	Retailing		S&P600	53.2%	MARKET
CORE	B	Core Mark Hldg Co. Inc.	Consumer Discretionary	Retailing	1.05	S&P600	54.6%	CORE
TRIP	B	TripAdvisor, Inc.	Consumer Discretionary	Retailing		S&P500	56.6%	MARKET
FINL	B	Finish Line Inc.	Consumer Discretionary	Retailing	3.20	S&P600	59.8%	CORE
GPS	B	Gap Inc.	Consumer Discretionary	Retailing	4.02	S&P500	60.8%	MARKET
FTD	B	FTD Companies, Inc.	Consumer Discretionary	Retailing		S&P600	61.4%	MARKET
ANF	B	Abercrombie & Fitch Co.	Consumer Discretionary	Retailing	6.38	S&P600	62.6%	MARKET
DKS	B	Dicks Sporting Goods Inc	Consumer Discretionary	Retailing	1.70	S&P400	64.5%	MARKET
WSM	B	Williams-Sonoma Inc.	Consumer Discretionary	Retailing	3.25	S&P400	66.3%	MARKET
M	B	Macy's Inc.	Consumer Discretionary	Retailing	6.52	S&P500	66.8%	MARKET
TSCO	B	Tractor Supply Co.	Consumer Discretionary	Retailing	1.95	S&P500	66.8%	MARKET
ODP	B	Office Depot Inc.	Consumer Discretionary	Retailing	1.85	S&P400	67.7%	MARKET
AEO	B	American Eagle Outfitters	Consumer Discretionary	Retailing	4.32	S&P400	68.1%	CORE
SBH	B	Sally Beauty Holdings, Inc.	Consumer Discretionary	Retailing		S&P400	68.5%	CORE
SIG	B	Signet Jewelers Limited	Consumer Discretionary	Retailing	2.05	S&P500	71.1%	MARKET
MNRO	B	Monro Muffler Brake Inc.	Consumer Discretionary	Retailing	1.57	S&P600	71.6%	MARKET
AAP	B	Advance Auto Parts Inc	Consumer Discretionary	Retailing	0.18	S&P500	72.9%	MARKET
SCVL	B	Shoe Carnival, Inc.	Consumer Discretionary	Retailing	1.40	S&P600	74.2%	MARKET
AZO	B	AutoZone Inc.	Consumer Discretionary	Retailing		S&P500	74.2%	CORE
GES	B	Guess? Inc.	Consumer Discretionary	Retailing	7.69	S&P600	74.7%	MARKET
LB	B	L Brands, Inc.	Consumer Discretionary	Retailing	4.65	S&P500	75.5%	MARKET
BNED	B	Barnes & Noble Education, Inc.	Consumer Discretionary	Retailing		S&P600	79.2%	MARKET
CAL	B	Caleres, Inc.	Consumer Discretionary	Retailing	1.05	S&P600	80.8%	MARKET
MUSA	B	Murphy USA, Inc.	Consumer Discretionary	Retailing		S&P400	83.8%	CORE
TGT	B	Target Corporation	Consumer Discretionary	Retailing	4.71	S&P500	85.8%	CORE
AN	B	AutoNation Inc.	Consumer Discretionary	Retailing		S&P500	86.4%	MARKET
SFM	B	Sprouts Farmers Market, Inc.	Consumer Staples	Food & Staples Retailing		S&P400	26.3%	CORE
SVU	B	SUPERVALU, Inc.	Consumer Staples	Food & Staples Retailing		S&P600	35.8%	ASPIRATIONAL
CVS	B	CVS Health Corporation	Consumer Staples	Food & Staples Retailing	2.60	S&P500	74.1%	CORE
HAIN	B	Hain Celestial Group Inc.	Consumer Staples	Food Beverage & Tobacco		S&P400	63.2%	MARKET
COTY	B	Coty, Inc.	Consumer Staples	Household & Personal Products	0.66	S&P500	65.7%	MARKET
EPC	B	Edgewell Personal Care Company	Consumer Staples	Household & Personal Products		S&P400	84.9%	MARKET
CRR	B	Carbo Ceramics Inc.	Energy	Energy		S&P600	23.4%	ASPIRATIONAL
SWN	B	Southwestern Energy Co.	Energy	Energy		S&P400	40.4%	ASPIRATIONAL
NE	B	Noble Corporation plc (UK)	Energy	Energy		S&P600	51.3%	ASPIRATIONAL
ERA	B	Era Group Inc.	Energy	Energy		S&P600	51.7%	ASPIRATIONAL
HFC	B	HollyFrontier Corporation	Energy	Energy	5.03	S&P400	56.3%	ASPIRATIONAL
NFX	B	Newfield Exploration Co.	Energy	Energy		S&P500	57.9%	ASPIRATIONAL
CHK	B	Chesapeake Energy Corp	Energy	Energy		S&P500	58.8%	ASPIRATIONAL
MCF	B	Contango Oil & Gas Co	Energy	Energy		S&P600	66.4%	ASPIRATIONAL
SPN	B	Superior Energy Services	Energy	Energy		S&P400	74.4%	ASPIRATIONAL
TSO	B	Tesoro Corp	Energy	Energy	2.38	S&P500	77.9%	MARKET
COP	B	ConocoPhillips	Energy	Energy	2.28	S&P500	86.7%	ASPIRATIONAL
OFG	B	OFG Bancorp	Financials	Banks	2.38	S&P600	45.9%	ASPIRATIONAL
OPB	B	Opus Bank	Financials	Banks		S&P600	58.0%	MARKET
HMST	B	Homestreet Inc	Financials	Banks		S&P600	84.7%	CORE
PRAA	B	PRA Group, Inc.	Financials	Diversified Financials		S&P600	66.5%	MARKET
AMG	B	Affiliated Managers Group	Financials	Diversified Financials	0.49	S&P500	79.5%	ASPIRATIONAL
LM	B	Legg Mason Inc.	Financials	Diversified Financials	2.82	S&P400	86.4%	ASPIRATIONAL
UIHC	B	United Insurance Hldgs Corp	Financials	Insurance	1.46	S&P600	36.5%	MARKET
GNW	B	Genworth Financial Inc	Financials	Insurance		S&P400	40.6%	ASPIRATIONAL
CYH	B	Community Health Systems	Health Care	Health Care Equipment & Services		S&P600	44.9%	MARKET
ACET	B	Aceto Corporation	Health Care	Health Care Equipment & Services	1.79	S&P600	63.1%	MARKET
THC	B	Tenet Healthcare Corp	Health Care	Health Care Equipment & Services		S&P400	63.5%	ASPIRATIONAL
ESRX	B	Express Scripts Holding Co.	Health Care	Health Care Equipment & Services		S&P500	66.3%	MARKET
IVC	B	Invacare Corporation	Health Care	Health Care Equipment & Services	0.41	S&P600	67.7%	MARKET
MCK	B	McKesson Corp	Health Care	Health Care Equipment & Services	0.70	S&P500	74.5%	MARKET
KND	B	Kindred Healthcare Inc.	Health Care	Health Care Equipment & Services	4.53	S&P600	75.7%	MARKET
PMC	B	Pharmacia Corp	Health Care	Health Care Equipment & Services		S&P600	75.9%	MARKET
VIVO	B	Meridian Bioscience, Inc.	Health Care	Health Care Equipment & Services	3.23	S&P600	77.5%	MARKET

Consideration List

Buy Consideration (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
LPNT	B	LifePoint Health, Inc.	Health Care	Health Care Equipment & Services		S&P400	80.2%	MARKET
USPH	B	U.S. Physical Therapy	Health Care	Health Care Equipment & Services	1.28	S&P600	80.2%	MARKET
CCRN	B	Cross Country Healthcare Inc	Health Care	Health Care Equipment & Services		S&P600	81.6%	MARKET
ANIK	B	Anika Therapeutics Inc.	Health Care	Health Care Equipment & Services		S&P600	82.4%	MARKET
MOH	B	Molina Healthcare, Inc.	Health Care	Health Care Equipment & Services		S&P400	89.3%	MARKET
ENSG	B	Ensign Group, Inc. (The)	Health Care	Health Care Equipment & Services	0.82	S&P600	89.9%	MARKET
IPXL	B	Impax Laboratories, Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P600	32.2%	MARKET
ALXN	B	Alexion Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P500	64.0%	ASPIRATIONAL
AGN	B	Allergan plc.	Health Care	Pharmaceuticals & Biotechnology	1.19	S&P500	68.9%	MARKET
BIIB	B	Biogen Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P500	70.5%	MARKET
MYL	B	Mylan N.V.	Health Care	Pharmaceuticals & Biotechnology		S&P500	72.5%	MARKET
AMPH	B	Amphastar Pharmaceuticals, Inc	Health Care	Pharmaceuticals & Biotechnology		S&P600	79.1%	MARKET
BMJ	B	Bristol-Myers Squibb Co.	Health Care	Pharmaceuticals & Biotechnology	2.86	S&P500	80.5%	MARKET
SPPI	B	Spectrum Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P600	81.1%	MARKET
SCLN	B	SciClone Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P600	84.2%	MARKET
AMGN	B	Amgen Inc.	Health Care	Pharmaceuticals & Biotechnology	2.83	S&P500	84.4%	MARKET
ENTA	B	Enanta Pharmaceuticals, Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P600	84.8%	MARKET
PRGO	B	Perrigo Company	Health Care	Pharmaceuticals & Biotechnology	0.88	S&P500	87.6%	MARKET
TGI	B	Triumph Group Inc.	Industrials	Capital Goods	0.50	S&P600	63.7%	ASPIRATIONAL
TTC	B	Toro Company	Industrials	Capital Goods	0.97	S&P400	78.7%	MARKET
JCI	B	Johnson Controls, Inc.	Industrials	Capital Goods	2.39	S&P500	81.0%	MARKET
PRLB	B	Proto Labs, Inc.	Industrials	Capital Goods		S&P600	83.4%	MARKET
AOS	B	A.O. Smith Corp.	Industrials	Capital Goods	0.99	S&P400	87.3%	MARKET
PGTI	B	PGT Innovations, Inc.	Industrials	Capital Goods		S&P600	88.2%	MARKET
ESND	B	Essendant Inc.	Industrials	Commercial & Professional Services	3.75	S&P600	49.8%	MARKET
RRD	B	R.R. Donnelley & Sons	Industrials	Commercial & Professional Services	4.53	S&P600	68.6%	MARKET
SRCL	B	Stericycle Inc.	Industrials	Commercial & Professional Services		S&P500	72.4%	CORE
PBI	B	Pitney Bowes Inc.	Industrials	Commercial & Professional Services	4.92	S&P400	76.3%	MARKET
MINI	B	Mobile Mini, Inc.	Industrials	Commercial & Professional Services	3.12	S&P600	78.6%	ASPIRATIONAL
RECN	B	Resources Connection Inc.	Industrials	Commercial & Professional Services	3.26	S&P600	85.2%	MARKET
CAR	B	Avis Budget Group, Inc.	Industrials	Transportation		S&P400	48.6%	ASPIRATIONAL
ALGT	B	Allegiant Travel Company	Industrials	Transportation	1.95	S&P600	69.9%	MARKET
MATX	B	Matson, Inc.	Industrials	Transportation	2.52	S&P600	79.4%	MARKET
FSLR	B	First Solar, Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P400	76.8%	ASPIRATIONAL
QCOM	B	Qualcomm Inc.	Information Technology	Semiconductors and Semiconductor Equipr	4.01	S&P500	81.2%	MARKET
CREE	B	Cree Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P400	86.3%	MARKET
DHX	B	DHI Group, Inc.	Information Technology	Software & Services		S&P600	31.8%	MARKET
VRTU	B	Virtusa Corporation	Information Technology	Software & Services		S&P600	56.0%	MARKET
QNST	B	QuinStreet, Inc.	Information Technology	Software & Services		S&P600	66.6%	MARKET
VDSI	B	VASCO Data Security Intl	Information Technology	Software & Services		S&P600	77.0%	ASPIRATIONAL
SPSC	B	SPS Commerce, Inc.	Information Technology	Software & Services		S&P600	80.7%	MARKET
CRAY	B	Cray Inc	Information Technology	Technology Hardware & Equipment		S&P600	46.9%	ASPIRATIONAL
BMI	B	Badger Meter Inc.	Information Technology	Technology Hardware & Equipment	1.16	S&P600	67.4%	MARKET
PKE	B	Park Electrochemical	Information Technology	Technology Hardware & Equipment	2.19	S&P600	70.1%	CORE
CMTL	B	Comtech Telecommunications	Information Technology	Technology Hardware & Equipment	2.10	S&P600	72.2%	MARKET
XRX	B	Xerox Corporation	Information Technology	Technology Hardware & Equipment	3.51	S&P500	73.7%	MARKET
FARO	B	Faro Technologies Inc	Information Technology	Technology Hardware & Equipment		S&P600	76.4%	ASPIRATIONAL
AVT	B	Avnet Inc	Information Technology	Technology Hardware & Equipment	1.22	S&P400	76.7%	MARKET
LXU	B	LSB Industries Inc	Materials	Materials		S&P600	43.3%	ASPIRATIONAL
FTK	B	Flotek Industries Inc	Materials	Materials		S&P600	47.2%	ASPIRATIONAL
MOS	B	Mosaic Co. (The)	Materials	Materials	2.64	S&P500	55.4%	MARKET
ZEUS	B	Olympic Steel Inc.	Materials	Materials	0.48	S&P600	64.6%	ASPIRATIONAL
ATI	B	Allegheny Technologies, Inc.	Materials	Materials		S&P400	74.0%	ASPIRATIONAL
CMP	B	Compass Minerals Intl Inc	Materials	Materials	4.45	S&P400	77.7%	CORE
TG	B	Tredegar Corp	Materials	Materials	2.80	S&P600	78.5%	ASPIRATIONAL
SXC	B	SunCoke Energy, Inc.	Materials	Materials		S&P600	86.8%	ASPIRATIONAL
PEI	B	Pennsylvania Real Est Inv SBI	Real Estate	Real Estate	7.46	S&P600	53.6%	MARKET
CDR	B	Cedar Realty Trust Inc	Real Estate	Real Estate	3.88	S&P600	64.3%	MARKET
TCO	B	Taubman Centers Inc.	Real Estate	Real Estate	4.32	S&P400	74.1%	CORE
GGP	B	GGP Inc.	Real Estate	Real Estate	3.64	S&P500	76.2%	CORE
SPG	B	Simon Property Group Inc.	Real Estate	Real Estate	4.37	S&P500	77.4%	CORE
KRG	B	Kite Realty Group Trust	Real Estate	Real Estate	6.43	S&P600	78.8%	CORE
WPG	B	Washington Prime Group	Real Estate	Real Estate	12.29	S&P400	81.3%	MARKET
NNN	B	National Retail Properties	Real Estate	Real Estate	4.63	S&P400	81.9%	CORE
AAT	B	American Assets Trust, Inc.	Real Estate	Real Estate	2.60	S&P600	83.4%	CORE
CTL	B	CenturyLink, Inc.	Telecommunication Services	Telecommunication Services	8.40	S&P500	72.8%	MARKET
CBB	B	Cincinnati Bell Inc.	Telecommunication Services	Telecommunication Services		S&P600	73.4%	ASPIRATIONAL
CNSL	B	Consolidated Comm Hldgs	Telecommunication Services	Telecommunication Services	7.22	S&P600	79.5%	MARKET
IRDM	B	Iridium Communications Inc	Telecommunication Services	Telecommunication Services		S&P600	87.3%	MARKET

Consideration List

Buy Watch Consideration

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
FOSL	BW	Fossil Group, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	12.4%	MARKET
ICON	BW	Iconix Brand Group, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	46.7%	MARKET
UFI	BW	Unifi Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	48.1%	MARKET
RL	BW	Ralph Lauren Corp	Consumer Discretionary	Consumer Durables & Apparel	2.77	S&P500	55.4%	MARKET
UAA	BW	Under Armour, Inc. Cl A	Consumer Discretionary	Consumer Durables & Apparel		S&P500	62.3%	MARKET
MAT	BW	Mattel Inc.	Consumer Discretionary	Consumer Durables & Apparel	7.34	S&P500	64.8%	MARKET
PERY	BW	Perry Ellis International Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	73.6%	MARKET
DIS	BW	Walt Disney Company	Consumer Discretionary	Media	1.48	S&P500	78.7%	MARKET
ASNA	BW	Ascena Retail Group, Inc.	Consumer Discretionary	Retailing		S&P600	18.2%	MARKET
VSI	BW	Vitamin Shoppe, Inc.	Consumer Discretionary	Retailing		S&P600	32.1%	MARKET
EXPR	BW	Express, Inc.	Consumer Discretionary	Retailing		S&P600	32.7%	MARKET
BKS	BW	Barnes & Noble Inc.	Consumer Discretionary	Retailing	8.82	S&P600	42.5%	MARKET
BBBY	BW	Bed Bath & Beyond Inc	Consumer Discretionary	Retailing	1.70	S&P500	49.5%	MARKET
JCP	BW	J.C. Penney Company Inc.	Consumer Discretionary	Retailing		S&P600	50.1%	MARKET
GCO	BW	Genesco Inc.	Consumer Discretionary	Retailing		S&P600	56.7%	MARKET
HIBB	BW	Hibbett Sports, Inc.	Consumer Discretionary	Retailing		S&P600	57.2%	MARKET
URBN	BW	Urban Outfitters Inc	Consumer Discretionary	Retailing		S&P400	60.3%	CORE
FL	BW	Foot Locker Inc	Consumer Discretionary	Retailing	2.38	S&P500	72.9%	CORE
TLRD	BW	Tailored Brands Inc	Consumer Discretionary	Retailing	6.39	S&P600	75.1%	MARKET
CHS	BW	Chico's FAS, Inc.	Consumer Discretionary	Retailing	3.57	S&P400	77.0%	MARKET
UNFI	BW	United Natural Foods Inc.	Consumer Staples	Food & Staples Retailing		S&P400	68.1%	MARKET
FLO	BW	Flowers Foods Inc	Consumer Staples	Food Beverage & Tobacco	3.85	S&P400	76.8%	CORE
SENEA	BW	Seneca Foods cl A	Consumer Staples	Food Beverage & Tobacco		S&P600	81.8%	CORE
AVP	BW	Avon Products, Inc.	Consumer Staples	Household & Personal Products		S&P400	64.7%	ASPIRATIONAL
BRS	BW	Bristow Group, Inc.	Energy	Energy	3.88	S&P600	22.6%	ASPIRATIONAL
NOG	BW	Northern Oil & Gas Inc.	Energy	Energy		S&P600	27.5%	ASPIRATIONAL
TTI	BW	TETRA Technologies, Inc.	Energy	Energy		S&P600	39.2%	ASPIRATIONAL
RRC	BW	Range Resources Corp	Energy	Energy	0.34	S&P500	41.8%	MARKET
SM	BW	SM Energy Company	Energy	Energy	0.64	S&P400	42.2%	ASPIRATIONAL
TESO	BW	Tesco Corporation	Energy	Energy		S&P600	47.7%	ASPIRATIONAL
CRZO	BW	Carrizo Oil & Gas Inc.	Energy	Energy		S&P600	50.6%	ASPIRATIONAL
PES	BW	Pioneer Energy Services Corp.	Energy	Energy		S&P600	51.1%	ASPIRATIONAL
DNR	BW	Denbury Resources Inc.	Energy	Energy		S&P600	53.6%	ASPIRATIONAL
CKH	BW	Seacor Holdings Inc	Energy	Energy		S&P600	53.7%	MARKET
HLX	BW	Helix Energy Solutions	Energy	Energy		S&P600	53.9%	ASPIRATIONAL
OII	BW	Oceaneering International	Energy	Energy	2.40	S&P400	56.7%	ASPIRATIONAL
DO	BW	Diamond Offshore Drilling Inc.	Energy	Energy		S&P400	63.8%	MARKET
QEP	BW	QEP Resources, Inc.	Energy	Energy		S&P400	64.7%	ASPIRATIONAL
BBG	BW	Bill Barrett Corporation	Energy	Energy		S&P600	66.1%	ASPIRATIONAL
GPOR	BW	Gulfport Energy Corp	Energy	Energy		S&P400	72.4%	MARKET
RDC	BW	Rowan Companies plc	Energy	Energy		S&P400	73.8%	ASPIRATIONAL
ESV	BW	EnSCO plc cl A	Energy	Energy	0.70	S&P400	74.5%	ASPIRATIONAL
DRQ	BW	Dril-Quip Inc.	Energy	Energy		S&P400	74.7%	MARKET
PDCE	BW	PDC Energy, Inc.	Energy	Energy		S&P600	79.8%	ASPIRATIONAL
APC	BW	Anadarko Petroleum Corp	Energy	Energy	0.43	S&P500	80.2%	ASPIRATIONAL
NOV	BW	National Oilwell Varco Inc	Energy	Energy	0.59	S&P500	81.4%	MARKET
SRCI	BW	SRC Energy Inc.	Energy	Energy		S&P600	82.6%	ASPIRATIONAL
HP	BW	Helmerich & Payne Inc	Energy	Energy	5.09	S&P500	83.3%	ASPIRATIONAL
NYCB	BW	New York Cmnty Bancorp	Financials	Banks	5.12	S&P400	75.2%	MARKET
MHLD	BW	Maiden Holdings Ltd.	Financials	Insurance	5.29	S&P600	47.3%	MARKET
NAVJ	BW	Navigators Group, Inc.	Financials	Insurance	0.44	S&P600	80.4%	CORE
QHC	BW	Quorum Health Corp	Health Care	Health Care Equipment & Services		S&P600	32.8%	MARKET
MD	BW	Mednax, Inc.	Health Care	Health Care Equipment & Services		S&P400	69.9%	CORE
DEPO	BW	DepoMed Inc	Health Care	Pharmaceuticals & Biotechnology		S&P600	33.9%	ASPIRATIONAL
LCI	BW	Lannett Company	Health Care	Pharmaceuticals & Biotechnology		S&P600	37.7%	ASPIRATIONAL
AMAG	BW	AMAG Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P600	41.0%	ASPIRATIONAL
MNK	BW	Mallinckrodt plc.	Health Care	Pharmaceuticals & Biotechnology		S&P500	58.7%	ASPIRATIONAL
PGNX	BW	Progenics Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P600	60.8%	ASPIRATIONAL
GILD	BW	Gilead Sciences Inc.	Health Care	Pharmaceuticals & Biotechnology	3.24	S&P500	63.5%	MARKET
AYI	BW	Acuity Brands, Inc.	Industrials	Capital Goods	0.29	S&P500	63.5%	MARKET
IIIN	BW	Insteel Industries, Inc.	Industrials	Capital Goods	0.38	S&P600	79.6%	MARKET
GWW	BW	W.W. Grainger Inc.	Industrials	Capital Goods	2.84	S&P500	80.7%	MARKET
RRTS	BW	Roadrunner Trans. Sys.	Industrials	Transportation		S&P600	31.3%	ASPIRATIONAL
ARCB	BW	ArcBest Corporation	Industrials	Transportation	1.61	S&P600	89.1%	ASPIRATIONAL
LQDT	BW	Liquidity Services, Inc.	Information Technology	Software & Services		S&P600	71.0%	MARKET
MANH	BW	Manhattan Associates, Inc.	Information Technology	Software & Services		S&P400	78.5%	ASPIRATIONAL
WU	BW	Western Union	Information Technology	Software & Services	3.67	S&P500	84.2%	MARKET
BBOX	BW	Black Box Corporation	Information Technology	Technology Hardware & Equipment	6.11	S&P600	78.4%	MARKET
KIM	BW	Kimco Realty Corp.	Real Estate	Real Estate	5.84	S&P500	69.3%	CORE
SKT	BW	Tanger Factory Outlet	Real Estate	Real Estate	5.31	S&P400	70.3%	CORE
GEO	BW	Geo Group Inc	Real Estate	Real Estate	6.28	S&P400	78.8%	MARKET
VNO	BW	Vornado Realty Trust	Real Estate	Real Estate	3.03	S&P500	78.9%	MARKET
CBL	BW	CBL & Associates Properties	Real Estate	Real Estate	12.54	S&P600	84.4%	MARKET
FTR	BW	Frontier Communications Corp.	Telecommunication Services	Telecommunication Services	11.51	S&P400	52.1%	MARKET

Consideration List

Sell Watch Consideration

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
NVR	SW	NVR Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P400	141.0%	CORE
JACK	SW	Jack in the Box Inc.	Consumer Discretionary	Consumer Services	1.50	S&P400	132.9%	CORE
MCRI	SW	Monarch Casino & Resort	Consumer Discretionary	Consumer Services		S&P600	126.4%	MARKET
CMCSA	SW	Comcast cl A	Consumer Discretionary	Media	1.53	S&P500	137.6%	MARKET
HD	SW	Home Depot Inc.	Consumer Discretionary	Retailing	2.27	S&P500	117.8%	MARKET
PM	SW	Philip Morris Intl	Consumer Staples	Food Beverage & Tobacco	3.41	S&P500	131.0%	CORE
RAI	SW	Reynolds American Inc	Consumer Staples	Food Beverage & Tobacco	3.07	S&P500	110.2%	CORE
ATW	SW	Atwood Oceanics Inc	Energy	Energy		S&P600	128.7%	ASPIRATIONAL
BANC	SW	Banc of California, Inc.	Financials	Banks	2.39	S&P600	127.9%	CORE
SPGI	SW	S&P Global Inc.	Financials	Diversified Financials	1.10	S&P500	137.5%	MARKET
FCFS	SW	First Cash Fnci Svcs Inc.	Financials	Diversified Financials	1.37	S&P600	135.7%	MARKET
ITG	SW	Investment Technology Grp	Financials	Diversified Financials	1.29	S&P600	127.3%	MARKET
EHTH	SW	eHealth, Inc.	Financials	Insurance		S&P600	188.3%	ASPIRATIONAL
AON	SW	Aon PLC	Financials	Insurance	1.06	S&P500	134.2%	MARKET
ALGN	SW	Align Technology Inc	Health Care	Health Care Equipment & Services		S&P400	250.4%	MARKET
MDSO	SW	Medidata Solutions, Inc.	Health Care	Health Care Equipment & Services		S&P600	154.7%	MARKET
TVTY	SW	Tivity Health, Inc.	Health Care	Health Care Equipment & Services		S&P600	150.3%	CORE
LHCG	SW	LHC Group Inc.	Health Care	Health Care Equipment & Services		S&P600	149.5%	CORE
ISRG	SW	Intuitive Surgical, Inc.	Health Care	Health Care Equipment & Services		S&P500	148.4%	CORE
ITGR	SW	Integer Holdings Corporation	Health Care	Health Care Equipment & Services		S&P600	135.3%	MARKET
BCR	SW	C.R. Bard, Inc.	Health Care	Health Care Equipment & Services	0.33	S&P500	134.8%	CORE
NEOG	SW	Neogen Corporation	Health Care	Health Care Equipment & Services		S&P600	131.0%	MARKET
HUM	SW	Humana, Inc.	Health Care	Health Care Equipment & Services	0.68	S&P500	131.0%	CORE
ABMD	SW	Abiomed Inc.	Health Care	Health Care Equipment & Services		S&P400	130.3%	MARKET
MTD	SW	Mettler-Toledo Intl	Health Care	Pharmaceuticals & Biotechnology		S&P500	223.1%	MARKET
SUPN	SW	Supernus Pharmaceuticals, Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P600	143.1%	MARKET
ZTS	SW	Zoetis Inc.	Health Care	Pharmaceuticals & Biotechnology	0.67	S&P500	142.2%	MARKET
JNJ	SW	Johnson & Johnson	Health Care	Pharmaceuticals & Biotechnology	2.50	S&P500	131.7%	CORE
SWK	SW	Stanley Black & Decker, Inc.	Industrials	Capital Goods	1.64	S&P500	160.5%	MARKET
NPK	SW	National Presto Industries	Industrials	Capital Goods	4.93	S&P600	139.4%	MARKET
ROP	SW	Roper Technologies, Inc.	Industrials	Capital Goods	0.60	S&P500	131.4%	MARKET
FLOW	SW	SPX FLOW, Inc.	Industrials	Capital Goods		S&P600	128.9%	ASPIRATIONAL
MAN	SW	ManpowerGroup	Industrials	Commercial & Professional Services	1.73	S&P400	124.6%	ASPIRATIONAL
SKYW	SW	SkyWest Inc.	Industrials	Transportation	0.87	S&P600	131.0%	ASPIRATIONAL
XLNX	SW	Xilinx Inc.	Information Technology	Semiconductors and Semiconductor Equipr	2.16	S&P500	138.7%	MARKET
DIOD	SW	Diodes Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	125.6%	MARKET
ADI	SW	Analog Devices Inc.	Information Technology	Semiconductors and Semiconductor Equipr	2.25	S&P500	110.1%	MARKET
ADSK	SW	Autodesk Inc.	Information Technology	Software & Services		S&P500	157.3%	ASPIRATIONAL
TTEC	SW	TeleTech Holdings Inc	Information Technology	Software & Services	1.07	S&P600	151.6%	MARKET
VRSN	SW	VeriSign Inc	Information Technology	Software & Services		S&P500	140.8%	MARKET
NATI	SW	National Instruments	Information Technology	Technology Hardware & Equipment	2.15	S&P400	134.9%	MARKET
MYE	SW	Myers Industries, Inc.	Materials	Materials	2.94	S&P600	132.8%	MARKET
NEM	SW	Newmont Mining Corp	Materials	Materials	0.61	S&P500	126.3%	CORE
DRE	SW	Duke Realty Corp	Real Estate	Real Estate	2.64	S&P400	151.7%	MARKET
MAA	SW	Mid-America Apartment	Real Estate	Real Estate	3.16	S&P500	137.5%	CORE
PSB	SW	PS Business Parks Inc	Real Estate	Real Estate	2.58	S&P600	134.7%	CORE
LPT	SW	Liberty Property Trust	Real Estate	Real Estate	3.77	S&P400	132.6%	CORE
PLD	SW	ProLogis, Inc.	Real Estate	Real Estate	3.03	S&P500	132.1%	MARKET
COR	SW	CoreSite Realty Corp	Real Estate	Real Estate	3.30	S&P600	131.4%	CORE
OFC	SW	Corporate Office Properties	Real Estate	Real Estate	3.11	S&P400	131.1%	CORE
ED	SW	Consolidated Edison, Inc.	Utilities	Utilities	3.25	S&P500	139.1%	CORE
AWR	SW	American States Water Co.	Utilities	Utilities	1.94	S&P600	134.9%	CORE

Sell Consideration

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
DORM	S	Dorman Products, Inc.	Consumer Discretionary	Automobiles & Components		S&P600	158.0%	MARKET
SMP	S	Standard Motor Products	Consumer Discretionary	Automobiles & Components	1.50	S&P600	140.5%	MARKET
DLPH	S	Delphi Automotive PLC	Consumer Discretionary	Automobiles & Components	1.36	S&P500	129.5%	ASPIRATIONAL
GT	S	Goodyear Tire & Rubber	Consumer Discretionary	Automobiles & Components	1.19	S&P500	128.8%	ASPIRATIONAL
NWL	S	Newell Brands Inc	Consumer Discretionary	Consumer Durables & Apparel	1.68	S&P500	208.3%	MARKET
IBP	S	Installed Building Products	Consumer Discretionary	Consumer Durables & Apparel		S&P600	152.9%	MARKET
KBH	S	KB Home	Consumer Discretionary	Consumer Durables & Apparel	0.46	S&P400	144.1%	ASPIRATIONAL
TUP	S	Tupperware Brands Corp.	Consumer Discretionary	Consumer Durables & Apparel	3.83	S&P400	139.2%	MARKET
SGMS	S	Scientific Games Corp.	Consumer Discretionary	Consumer Services		S&P600	258.7%	ASPIRATIONAL
DPZ	S	Domino's Pizza, Inc.	Consumer Discretionary	Consumer Services	0.87	S&P400	197.6%	CORE
CECO	S	Career Education Corp	Consumer Discretionary	Consumer Services		S&P600	196.2%	ASPIRATIONAL
CPLA	S	Capella Education Co.	Consumer Discretionary	Consumer Services	1.83	S&P600	179.5%	CORE
STRA	S	Strayer Education Inc	Consumer Discretionary	Consumer Services	1.07	S&P600	175.8%	MARKET
VAC	S	Marriott Vacations Wrldwd Corp	Consumer Discretionary	Consumer Services	1.16	S&P600	167.9%	MARKET
BEL	S	Belmond Ltd. Class A	Consumer Discretionary	Consumer Services		S&P600	165.0%	MARKET

Consideration List

Sell Consideration (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
BYD	S	Boyd Gaming Corporation	Consumer Discretionary	Consumer Services	0.79	S&P600	157.3%	ASPIRATIONAL
BOBE	S	Bob Evans Farms Inc.	Consumer Discretionary	Consumer Services	1.96	S&P600	154.6%	CORE
CHDN	S	Churchill Downs Inc	Consumer Discretionary	Consumer Services	0.72	S&P400	146.0%	MARKET
BID	S	Sotheby's	Consumer Discretionary	Consumer Services		S&P400	144.0%	ASPIRATIONAL
ATGE	S	Adtalem Global Education Inc.	Consumer Discretionary	Consumer Services	0.97	S&P400	137.4%	MARKET
PLAY	S	Dave & Buster's Entertainment	Consumer Discretionary	Consumer Services		S&P600	136.7%	MARKET
TXRH	S	Texas Roadhouse Inc.	Consumer Discretionary	Consumer Services	1.70	S&P400	133.3%	CORE
WYN	S	Wyndham Worldwide Corp	Consumer Discretionary	Consumer Services	2.29	S&P500	132.2%	MARKET
MCS	S	Marcus Corporation	Consumer Discretionary	Consumer Services	1.53	S&P600	125.9%	MARKET
PNRA	S	Panera Bread Co	Consumer Discretionary	Consumer Services		S&P400	120.2%	CORE
LYV	S	LIVE Nation Entertainment, Inc	Consumer Discretionary	Media		S&P400	147.2%	MARKET
NYT	S	New York Times Cl A	Consumer Discretionary	Media	0.90	S&P400	136.0%	MARKET
CABO	S	Cable ONE	Consumer Discretionary	Media	0.83	S&P400	135.8%	CORE
WWE	S	World Wrestling Entertainment	Consumer Discretionary	Media	2.30	S&P600	130.7%	MARKET
PETS	S	Petmed Express, Inc.	Consumer Discretionary	Retailing	2.09	S&P600	225.0%	CORE
NFLX	S	Netflix Inc.	Consumer Discretionary	Retailing		S&P500	216.7%	ASPIRATIONAL
LL	S	Lumber Liquidators Holdings	Consumer Discretionary	Retailing		S&P600	207.5%	MARKET
NTRI	S	NutriSystem, Inc.	Consumer Discretionary	Retailing	1.40	S&P600	178.3%	MARKET
POOL	S	Pool Corporation	Consumer Discretionary	Retailing	1.22	S&P400	157.6%	MARKET
BBY	S	Best Buy Co., Inc.	Consumer Discretionary	Retailing	2.44	S&P500	150.4%	MARKET
ULTA	S	Ulta Beauty, Inc.	Consumer Discretionary	Retailing		S&P500	139.6%	MARKET
OLLI	S	Ollie's Bargain Outlet Holding	Consumer Discretionary	Retailing		S&P600	136.5%	MARKET
PLCE	S	Children's Place, Inc. (The)	Consumer Discretionary	Retailing	1.48	S&P600	130.5%	CORE
SAFM	S	Sanderson Farms Inc.	Consumer Staples	Food Beverage & Tobacco	0.76	S&P600	139.5%	CORE
MO	S	Altria Group Inc	Consumer Staples	Food Beverage & Tobacco	3.16	S&P500	137.2%	CORE
KHC	S	The Kraft Heinz Company	Consumer Staples	Food Beverage & Tobacco	2.68	S&P500	129.0%	CORE
STZ	S	Constellation Brands Inc	Consumer Staples	Food Beverage & Tobacco	1.15	S&P500	128.9%	MARKET
BGS	S	B&G Foods, Inc.	Consumer Staples	Food Beverage & Tobacco	5.05	S&P600	122.6%	CORE
IPAR	S	Inter Parfums, Inc.	Consumer Staples	Household & Personal Products	1.89	S&P600	144.1%	MARKET
CHD	S	Church & Dwight Co Inc	Consumer Staples	Household & Personal Products	1.43	S&P500	135.3%	CORE
CENTA	S	Central Garden&Pet Cl A	Consumer Staples	Household & Personal Products		S&P600	127.2%	MARKET
CLD	S	Cloud Peak Energy Inc.	Energy	Energy		S&P600	155.7%	ASPIRATIONAL
CNX	S	CONSOL Energy Inc.	Energy	Energy		S&P400	155.3%	ASPIRATIONAL
WPX	S	WPX Energy, Inc.	Energy	Energy		S&P400	152.5%	ASPIRATIONAL
CXO	S	Concho Resources Inc.	Energy	Energy		S&P500	150.6%	ASPIRATIONAL
REX	S	REX American Resources Corp	Energy	Energy		S&P600	143.8%	ASPIRATIONAL
PTEN	S	Patterson-UTI Energy Inc	Energy	Energy	0.39	S&P400	139.2%	ASPIRATIONAL
XEC	S	Cimarex Energy Co	Energy	Energy	0.34	S&P500	125.1%	ASPIRATIONAL
PXD	S	Pioneer Natural Resources	Energy	Energy	0.05	S&P500	121.2%	ASPIRATIONAL
SIVB	S	SVB Financial Group	Financials	Banks		S&P400	272.4%	ASPIRATIONAL
CFG	S	Citizens Financial Group Inc/r	Financials	Banks	1.54	S&P500	181.9%	MARKET
CMA	S	Comerica, Inc.	Financials	Banks	1.40	S&P500	176.5%	ASPIRATIONAL
PVTB	S	PrivateBancorp Inc.	Financials	Banks	0.07	S&P400	164.4%	ASPIRATIONAL
TMP	S	Tompkins Financial Corp	Financials	Banks	2.23	S&P600	155.4%	MARKET
UMBF	S	UMB Financial Corp	Financials	Banks	1.38	S&P400	153.9%	MARKET
FFBC	S	First Financial Bancorp.	Financials	Banks	2.49	S&P600	151.6%	MARKET
WTFC	S	Wintrust Financial Corp	Financials	Banks	0.73	S&P400	150.6%	MARKET
TCBI	S	Texas Capital Bancshares	Financials	Banks		S&P400	149.5%	ASPIRATIONAL
WAFD	S	Washington Federal Inc	Financials	Banks	1.78	S&P400	146.9%	MARKET
INDB	S	Independent Bank MA	Financials	Banks	1.95	S&P600	146.2%	MARKET
SNV	S	Synovus Financial Corp	Financials	Banks	1.38	S&P400	144.8%	MARKET
EWBC	S	East West Bancorp, Inc.	Financials	Banks	1.35	S&P400	144.2%	ASPIRATIONAL
RF	S	Regions Financial Corp	Financials	Banks	1.95	S&P500	143.6%	ASPIRATIONAL
TRMK	S	Trustmark Corporation	Financials	Banks	2.79	S&P400	143.5%	MARKET
FCF	S	First Commonwealth Financial	Financials	Banks	2.48	S&P600	143.2%	MARKET
CFR	S	Cullen/Frost Bankers, Inc.	Financials	Banks	2.36	S&P400	141.0%	ASPIRATIONAL
PNFP	S	Pinnacle Financial Partners	Financials	Banks	0.85	S&P600	139.5%	ASPIRATIONAL
CBU	S	Community Bank System Inc	Financials	Banks	2.24	S&P600	139.1%	MARKET
CVBF	S	CVB Financial Corp.	Financials	Banks	2.16	S&P600	138.8%	MARKET
CHCO	S	City Holding Company	Financials	Banks	2.65	S&P600	138.3%	MARKET
FMBI	S	First Midwest Bancorp	Financials	Banks	1.70	S&P600	138.2%	MARKET
ABCB	S	Ameris Bancorp	Financials	Banks	0.84	S&P600	136.6%	MARKET
LTXB	S	LegacyTexas Financial Group	Financials	Banks	1.58	S&P600	135.2%	ASPIRATIONAL
MTB	S	M&T Bank Corp.	Financials	Banks	1.86	S&P500	135.1%	MARKET
FFIN	S	First Financial Bankshares	Financials	Banks	1.82	S&P600	134.6%	MARKET
BOH	S	Bank of Hawaii Corp	Financials	Banks	2.44	S&P400	134.6%	MARKET
COLB	S	Columbia Banking System	Financials	Banks	2.19	S&P600	134.1%	MARKET
ASB	S	Associated Banc-Corp	Financials	Banks	1.91	S&P400	132.0%	MARKET
BXS	S	BancorpSouth, Inc.	Financials	Banks	1.65	S&P400	131.9%	ASPIRATIONAL
HBHC	S	Hancock Holding Co	Financials	Banks	1.97	S&P400	131.5%	ASPIRATIONAL
TRST	S	TrustCo Bank Corp NY	Financials	Banks	3.37	S&P600	130.0%	MARKET
PB	S	Prosperity Bancshares Inc.	Financials	Banks	2.06	S&P400	129.5%	ASPIRATIONAL
PFS	S	Provident Financial Services	Financials	Banks	3.10	S&P600	129.1%	MARKET
BOFI	S	Boffi Holding, Inc.	Financials	Banks		S&P600	128.6%	MARKET
CBSH	S	Commerce Bancshares Inc	Financials	Banks	1.58	S&P400	126.6%	MARKET

Consideration List

Sell Consideration (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
GDOT	S	Green Dot Corp cl A	Financials	Diversified Financials		S&P600	219.5%	MARKET
MKTX	S	MarketAxess Corporation	Financials	Diversified Financials	0.64	S&P400	209.2%	MARKET
WRLD	S	World Acceptance Corp	Financials	Diversified Financials		S&P600	180.2%	MARKET
VRTS	S	Virtus Investment Ptnrs, Inc.	Financials	Diversified Financials	1.65	S&P600	155.8%	MARKET
DFIN	S	Donnelley Financial Slt Inc.	Financials	Diversified Financials		S&P600	154.2%	MARKET
MSCI	S	MSCI Inc.	Financials	Diversified Financials	1.06	S&P400	150.7%	MARKET
CBOE	S	CBOE Holdings, Inc.	Financials	Diversified Financials	1.13	S&P500	139.7%	CORE
CME	S	CME Group Inc.	Financials	Diversified Financials	2.09	S&P500	134.2%	CORE
NDAQ	S	Nasdaq, Inc.	Financials	Diversified Financials	2.14	S&P500	128.6%	MARKET
PJC	S	Piper Jaffray Companies	Financials	Diversified Financials	2.04	S&P600	127.8%	ASPIRATIONAL
CINF	S	Cincinnati Financial Corp	Financials	Insurance	2.71	S&P500	210.7%	MARKET
LNC	S	Lincoln National Corp	Financials	Insurance	1.70	S&P500	192.6%	ASPIRATIONAL
SIGI	S	Selective Insurance Group	Financials	Insurance	1.25	S&P600	170.6%	MARKET
AFG	S	American Financial Group	Financials	Insurance	1.22	S&P400	148.4%	CORE
RE	S	Everest Re Group Ltd	Financials	Insurance	1.96	S&P400	146.0%	CORE
RGA	S	Reinsurance Group of America	Financials	Insurance	1.27	S&P400	141.5%	MARKET
RNR	S	RenaissanceRe Hldgs	Financials	Insurance	0.90	S&P400	140.5%	CORE
AIZ	S	Assurant, Inc.	Financials	Insurance	2.03	S&P500	139.3%	MARKET
PRI	S	Primerica, Inc.	Financials	Insurance	1.01	S&P400	136.9%	MARKET
UNM	S	Unum Group	Financials	Insurance	1.68	S&P500	135.7%	MARKET
PGR	S	Progressive Corp.	Financials	Insurance	1.52	S&P500	130.6%	MARKET
HCI	S	HCI Group, Inc.	Financials	Insurance	2.98	S&P600	130.3%	MARKET
HCI	S	HCI Group, Inc.	Financials	Insurance	2.98	S&P600	130.3%	MARKET
Y	S	Allegheny Corp	Financials	Insurance		S&P400	129.3%	CORE
ORI	S	Old Republic Int'l Corp	Financials	Insurance	3.72	S&P400	127.5%	MARKET
AMN	S	AMN Healthcare Services	Health Care	Health Care Equipment & Services		S&P600	216.3%	MARKET
HSTM	S	HealthStream Inc.	Health Care	Health Care Equipment & Services		S&P600	199.2%	MARKET
INGN	S	Inogen, Inc.	Health Care	Health Care Equipment & Services		S&P600	188.3%	MARKET
AET	S	Aetna Inc.	Health Care	Health Care Equipment & Services	1.33	S&P500	180.7%	MARKET
HQY	S	HealthEquity, Inc.	Health Care	Health Care Equipment & Services		S&P600	176.5%	MARKET
AMED	S	Amedisys Inc.	Health Care	Health Care Equipment & Services		S&P600	160.8%	MARKET
IDXX	S	Idexx Laboratories, Inc.	Health Care	Health Care Equipment & Services		S&P500	160.2%	MARKET
UNH	S	UnitedHealth Group, Inc.	Health Care	Health Care Equipment & Services	1.65	S&P500	155.2%	MARKET
MMSI	S	Merit Medical Systems, Inc.	Health Care	Health Care Equipment & Services		S&P600	153.6%	MARKET
MASI	S	Masimo Corporation	Health Care	Health Care Equipment & Services		S&P400	151.8%	MARKET
BEAT	S	BioTelemetry, Inc.	Health Care	Health Care Equipment & Services		S&P600	150.4%	MARKET
HRC	S	Hill-Rom Holdings Inc.	Health Care	Health Care Equipment & Services	0.91	S&P400	149.7%	MARKET
LDR	S	Landauer Inc.	Health Care	Health Care Equipment & Services	2.07	S&P600	147.9%	MARKET
AFAM	S	Almost Family Inc.	Health Care	Health Care Equipment & Services		S&P600	147.6%	CORE
NUVA	S	NuVasive Inc	Health Care	Health Care Equipment & Services		S&P400	144.2%	MARKET
ANTM	S	Anthem, Inc.	Health Care	Health Care Equipment & Services	1.37	S&P500	141.1%	MARKET
HSIC	S	Henry Schein Inc.	Health Care	Health Care Equipment & Services		S&P500	139.1%	MARKET
WOOF	S	VCA Inc.	Health Care	Health Care Equipment & Services		S&P400	135.6%	MARKET
XRAY	S	DENTSPLY SIRONA Inc.	Health Care	Health Care Equipment & Services	0.55	S&P500	133.6%	MARKET
BSX	S	Boston Scientific Corp	Health Care	Health Care Equipment & Services		S&P500	132.1%	MARKET
DGX	S	Quest Diagnostics Inc	Health Care	Health Care Equipment & Services	1.67	S&P500	131.8%	MARKET
BAX	S	Baxter International	Health Care	Health Care Equipment & Services	1.10	S&P500	130.7%	MARKET
HAE	S	Haemonetics Corporation	Health Care	Health Care Equipment & Services		S&P600	127.7%	MARKET
COO	S	Cooper Companies, Inc.	Health Care	Health Care Equipment & Services	0.03	S&P500	124.7%	CORE
HCA	S	HCA Holdings, Inc.	Health Care	Health Care Equipment & Services		S&P500	122.1%	MARKET
PKI	S	PerkinElmer Inc.	Health Care	Pharmaceuticals & Biotechnology	0.44	S&P500	175.0%	MARKET
MDXG	S	MiMedx Group, Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P600	150.4%	MARKET
A	S	Agilent Technologies Inc.	Health Care	Pharmaceuticals & Biotechnology	0.89	S&P500	144.0%	MARKET
CRL	S	Charles River Laboratories	Health Care	Pharmaceuticals & Biotechnology		S&P400	135.5%	MARKET
ILMN	S	Illumina Inc	Health Care	Pharmaceuticals & Biotechnology		S&P500	125.8%	ASPIRATIONAL
RAVN	S	Raven Industries Inc.	Industrials	Capital Goods	1.49	S&P600	218.3%	MARKET
ESE	S	Esco Technologies Inc	Industrials	Capital Goods	0.54	S&P600	165.9%	MARKET
GGG	S	Graco Inc	Industrials	Capital Goods	1.27	S&P400	163.7%	MARKET
LECO	S	Lincoln Electric Holdings	Industrials	Capital Goods	1.45	S&P400	163.5%	MARKET
CAT	S	Caterpillar Inc	Industrials	Capital Goods	2.90	S&P500	162.2%	MARKET
ALG	S	Alamo Group Inc.	Industrials	Capital Goods	0.43	S&P600	158.6%	MARKET
OSK	S	Oshkosh Corporation	Industrials	Capital Goods	1.24	S&P400	157.5%	MARKET
IEX	S	IDEX Corporation	Industrials	Capital Goods	1.31	S&P400	157.2%	MARKET
DCI	S	Donaldson Co. Inc.	Industrials	Capital Goods	1.48	S&P400	152.2%	MARKET
B	S	Barnes Group Inc.	Industrials	Capital Goods	0.95	S&P600	150.9%	MARKET
CIR	S	CIRCOR International Inc.	Industrials	Capital Goods	0.23	S&P600	149.5%	ASPIRATIONAL
WNC	S	Wabash National Corp.	Industrials	Capital Goods	1.15	S&P600	149.0%	ASPIRATIONAL
VICR	S	Vicor Corporation	Industrials	Capital Goods		S&P600	148.7%	ASPIRATIONAL
SPXC	S	SPX Corporation	Industrials	Capital Goods		S&P600	146.5%	ASPIRATIONAL
ENS	S	EnerSys Inc	Industrials	Capital Goods	0.91	S&P400	145.1%	MARKET
GATX	S	GATX Corporation	Industrials	Capital Goods	2.59	S&P400	144.2%	ASPIRATIONAL
AIT	S	Applied Industrial Tech	Industrials	Capital Goods	1.93	S&P600	143.3%	MARKET
VMI	S	Valmont Industries Inc	Industrials	Capital Goods	1.00	S&P400	142.2%	MARKET
CW	S	Curtiss-Wright Corp.	Industrials	Capital Goods	0.56	S&P400	140.8%	MARKET
AMWD	S	American Woodmark Corp.	Industrials	Capital Goods		S&P600	140.4%	MARKET

Consideration List

Sell (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
GBX	S	Greenbrier Companies	Industrials	Capital Goods	1.85	S&P600	140.0%	ASPIRATIONAL
PWR	S	Quanta Services Inc.	Industrials	Capital Goods		S&P500	139.4%	MARKET
GTLS	S	Chart Industries, Inc.	Industrials	Capital Goods		S&P600	139.3%	ASPIRATIONAL
AAON	S	AAON Incorporated	Industrials	Capital Goods	0.70	S&P600	138.1%	MARKET
MRCY	S	Mercury Systems Inc	Industrials	Capital Goods		S&P600	136.9%	MARKET
TREX	S	Trex Company Inc.	Industrials	Capital Goods		S&P600	135.3%	ASPIRATIONAL
ITW	S	Illinois Tool Works Inc.	Industrials	Capital Goods	1.75	S&P500	135.1%	MARKET
SNA	S	Snap-On Inc.	Industrials	Capital Goods	1.80	S&P500	133.9%	MARKET
ALLE	S	Allegion plc	Industrials	Capital Goods	0.78	S&P500	133.7%	MARKET
ROK	S	Rockwell Automation Inc	Industrials	Capital Goods	1.85	S&P500	133.0%	MARKET
TDY	S	Teledyne Technologies Inc.	Industrials	Capital Goods		S&P400	132.3%	MARKET
PH	S	Parker-Hannifin Corp.	Industrials	Capital Goods	1.62	S&P500	131.1%	MARKET
OA	S	Orbital ATK, Inc.	Industrials	Capital Goods	1.29	S&P400	130.9%	MARKET
KMT	S	Kennametal Inc.	Industrials	Capital Goods	1.97	S&P400	130.9%	MARKET
KAMN	S	Kaman Corporation	Industrials	Capital Goods	1.58	S&P600	130.1%	CORE
FIX	S	Comfort Systems USA	Industrials	Capital Goods	0.84	S&P600	127.3%	MARKET
DY	S	Dycrom Industries Inc	Industrials	Capital Goods		S&P400	125.4%	ASPIRATIONAL
NDSN	S	Nordson Corporation	Industrials	Capital Goods	0.92	S&P400	122.6%	MARKET
DXPE	S	DXP Enterprises Inc.	Industrials	Capital Goods		S&P600	120.7%	ASPIRATIONAL
URI	S	United Rentals Inc.	Industrials	Capital Goods		S&P500	115.6%	ASPIRATIONAL
MSA	S	MSA Safety Incorporated	Industrials	Commercial & Professional Services	1.68	S&P400	208.2%	MARKET
BCO	S	The Brinks Company	Industrials	Commercial & Professional Services	0.91	S&P600	173.5%	MARKET
NSP	S	Insperty, Inc.	Industrials	Commercial & Professional Services	1.58	S&P600	169.1%	MARKET
VVI	S	Viad Corporation	Industrials	Commercial & Professional Services	0.87	S&P600	164.8%	CORE
CTAS	S	Cintas Corporation	Industrials	Commercial & Professional Services	1.02	S&P500	164.4%	MARKET
BRC	S	Brady Corp Cl A	Industrials	Commercial & Professional Services	2.28	S&P600	163.0%	MARKET
ASGN	S	On Assignment Inc.	Industrials	Commercial & Professional Services		S&P600	156.5%	ASPIRATIONAL
ROL	S	Rollins Inc.	Industrials	Commercial & Professional Services	1.06	S&P400	154.5%	CORE
EFX	S	Equifax Inc	Industrials	Commercial & Professional Services	1.09	S&P500	146.5%	MARKET
LKSD	S	LSC Communications, Inc.	Industrials	Commercial & Professional Services	4.57	S&P600	145.9%	ASPIRATIONAL
RSG	S	Republic Services Inc.	Industrials	Commercial & Professional Services	1.98	S&P500	144.0%	CORE
LABL	S	Multi-Color Corp.	Industrials	Commercial & Professional Services	0.23	S&P600	143.2%	MARKET
VRSK	S	Verisk Analytics, Inc.	Industrials	Commercial & Professional Services		S&P500	131.9%	CORE
MATW	S	Matthews International Corp	Industrials	Commercial & Professional Services	1.06	S&P600	126.3%	MARKET
ODFL	S	Old Dominion Freight	Industrials	Transportation	0.42	S&P400	152.7%	MARKET
MRTN	S	Marten Transport, Ltd.	Industrials	Transportation	0.36	S&P600	145.4%	MARKET
KNX	S	Knight Transportation, Inc.	Industrials	Transportation	0.68	S&P600	133.3%	MARKET
LSTR	S	Landstar System Inc.	Industrials	Transportation	0.41	S&P400	130.3%	MARKET
LUV	S	Southwest Airlines Co.	Industrials	Transportation	0.83	S&P500	125.6%	MARKET
HUBG	S	Hub Group Inc.	Industrials	Transportation		S&P600	99.8%	MARKET
NVDA	S	NVIDIA Corp	Information Technology	Semiconductors and Semiconductor Equipr	0.37	S&P500	399.0%	MARKET
AMD	S	Advanced Micro Devices	Information Technology	Semiconductors and Semiconductor Equipr		S&P500	286.0%	ASPIRATIONAL
KLIC	S	Kulicke & Soffa Industries	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	186.5%	MARKET
COHU	S	Cohu, Inc.	Information Technology	Semiconductors and Semiconductor Equipr	1.38	S&P600	173.5%	MARKET
TER	S	Teradyne Inc.	Information Technology	Semiconductors and Semiconductor Equipr	0.86	S&P400	171.2%	ASPIRATIONAL
AEIS	S	Advanced Energy Industries	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	167.1%	MARKET
BRKS	S	Brooks Automation Inc	Information Technology	Semiconductors and Semiconductor Equipr	1.61	S&P600	165.3%	MARKET
LRCX	S	Lam Research Corporation	Information Technology	Semiconductors and Semiconductor Equipr	1.21	S&P500	161.1%	MARKET
AMAT	S	Applied Materials Inc.	Information Technology	Semiconductors and Semiconductor Equipr	0.93	S&P500	152.2%	MARKET
CEVA	S	CEVA Inc	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	142.0%	MARKET
KLAC	S	KLA-Tencor Corp	Information Technology	Semiconductors and Semiconductor Equipr	2.21	S&P500	138.9%	MARKET
CCMP	S	Cabot Microelectronics	Information Technology	Semiconductors and Semiconductor Equipr	1.07	S&P600	133.0%	MARKET
QRVO	S	Qorvo, Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P500	132.8%	ASPIRATIONAL
RTEC	S	Rudolph Technologies, Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	130.7%	MARKET
AVGO	S	Broadcom Limited	Information Technology	Semiconductors and Semiconductor Equipr	1.73	S&P500	130.3%	ASPIRATIONAL
DSPG	S	DSP Group Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	129.3%	MARKET
IDTI	S	Integrated Device Technology	Information Technology	Semiconductors and Semiconductor Equipr		S&P400	128.9%	ASPIRATIONAL
SMTC	S	Semtech Corporation	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	127.5%	ASPIRATIONAL
VECO	S	Veeco Instruments Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	125.2%	MARKET
MU	S	Micron Technology Inc	Information Technology	Semiconductors and Semiconductor Equipr		S&P500	124.4%	ASPIRATIONAL
KOPN	S	Kopin Corporation	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	117.6%	MARKET
TTWO	S	Take-Two Interactive Software	Information Technology	Software & Services		S&P400	206.0%	MARKET
STMP	S	Stamps.com Inc.	Information Technology	Software & Services		S&P600	188.6%	MARKET
QLYS	S	Qualys, Inc.	Information Technology	Software & Services		S&P600	166.4%	ASPIRATIONAL
ATVI	S	Activision Blizzard, Inc.	Information Technology	Software & Services	0.51	S&P500	158.9%	MARKET
FICO	S	Fair Isaac Corp	Information Technology	Software & Services		S&P400	157.4%	MARKET
JKHY	S	Jack Henry & Associates	Information Technology	Software & Services	1.18	S&P400	156.4%	MARKET
CACI	S	CACI International, Inc.	Information Technology	Software & Services		S&P600	153.7%	MARKET
SNPS	S	Synopsys Inc.	Information Technology	Software & Services		S&P500	153.7%	MARKET
EA	S	Electronic Arts Inc.	Information Technology	Software & Services		S&P500	153.5%	MARKET
BCOR	S	Blucora, Inc.	Information Technology	Software & Services		S&P600	152.3%	MARKET
INTU	S	Intuit Inc.	Information Technology	Software & Services	0.97	S&P500	150.5%	MARKET
IT	S	Gartner, Inc.	Information Technology	Software & Services		S&P500	142.2%	MARKET
FISV	S	Fiserv Inc.	Information Technology	Software & Services		S&P500	141.1%	MARKET
ANSS	S	Ansys Incorporated	Information Technology	Software & Services		S&P400	140.7%	MARKET

Consideration List

Sell (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
BR	S	Broadridge FncI Solutions	Information Technology	Software & Services	1.75	S&P400	139.5%	MARKET
CDNS	S	Cadence Design Systems, Inc.	Information Technology	Software & Services		S&P400	136.7%	MARKET
FIS	S	Fidelity National Info Srv	Information Technology	Software & Services	1.36	S&P500	135.9%	MARKET
SYKE	S	Sykes Enterprises Inc.	Information Technology	Software & Services		S&P600	134.2%	MARKET
PAYX	S	Paychex, Inc.	Information Technology	Software & Services	3.01	S&P500	132.8%	MARKET
ADP	S	Automatic Data Processing Inc.	Information Technology	Software & Services	2.20	S&P500	132.7%	MARKET
LOGM	S	LogMeIn, Inc.	Information Technology	Software & Services	0.92	S&P400	130.8%	MARKET
SYM	S	Symantec Corporation	Information Technology	Software & Services	1.05	S&P500	127.4%	MARKET
JCOM	S	j2 Global Inc	Information Technology	Software & Services	1.71	S&P400	127.1%	MARKET
FTNT	S	Fortinet, Inc.	Information Technology	Software & Services		S&P400	126.1%	MARKET
ACXM	S	Acxiom Corporation	Information Technology	Software & Services		S&P400	125.0%	ASPIRATIONAL
CDK	S	CDK Global, Inc.	Information Technology	Software & Services	0.91	S&P400	123.4%	MARKET
SAIC	S	Science App Int'l Corp	Information Technology	Software & Services	1.75	S&P400	122.4%	MARKET
COHR	S	Coherent Inc.	Information Technology	Technology Hardware & Equipment		S&P400	241.0%	MARKET
CGNX	S	Cognex Corporation	Information Technology	Technology Hardware & Equipment	0.37	S&P400	217.1%	MARKET
HRS	S	Harris Corporation	Information Technology	Technology Hardware & Equipment	1.92	S&P500	203.4%	MARKET
ROG	S	Rogers Corporation	Information Technology	Technology Hardware & Equipment		S&P600	189.6%	MARKET
LITE	S	Lumentum Holdings Inc.	Information Technology	Technology Hardware & Equipment		S&P600	175.2%	CORE
IPGP	S	IPG Photonics Corporation	Information Technology	Technology Hardware & Equipment		S&P400	163.1%	MARKET
NSIT	S	Insight Enterprises, Inc.	Information Technology	Technology Hardware & Equipment		S&P600	160.1%	MARKET
BHE	S	Benchmark Electronics, Inc.	Information Technology	Technology Hardware & Equipment		S&P600	151.3%	MARKET
BDC	S	Belden Inc.	Information Technology	Technology Hardware & Equipment	0.26	S&P400	149.8%	ASPIRATIONAL
VIAV	S	Viavi Solutions Inc.	Information Technology	Technology Hardware & Equipment		S&P600	147.5%	MARKET
TECD	S	Tech Data Corporation	Information Technology	Technology Hardware & Equipment		S&P400	145.9%	MARKET
SANM	S	Sanmina Corporation	Information Technology	Technology Hardware & Equipment		S&P600	144.2%	ASPIRATIONAL
APH	S	Amphenol Corp.	Information Technology	Technology Hardware & Equipment	0.85	S&P500	140.9%	MARKET
ADTN	S	Adtran Inc.	Information Technology	Technology Hardware & Equipment	1.76	S&P600	139.1%	CORE
PLXS	S	Plexus Corp.	Information Technology	Technology Hardware & Equipment		S&P600	135.9%	MARKET
MSI	S	Motorola Solutions, Inc.	Information Technology	Technology Hardware & Equipment	2.22	S&P500	131.7%	MARKET
DDD	S	3D Systems Corp	Information Technology	Technology Hardware & Equipment		S&P400	131.4%	ASPIRATIONAL
GLW	S	Corning Inc.	Information Technology	Technology Hardware & Equipment	2.11	S&P500	129.8%	MARKET
FCX	S	Freeport-McMoRan Inc.	Materials	Materials		S&P500	285.5%	ASPIRATIONAL
MTX	S	Minerals Technologies	Materials	Materials	0.28	S&P400	285.0%	ASPIRATIONAL
CC	S	Chemours Company	Materials	Materials	0.33	S&P400	268.5%	ASPIRATIONAL
X	S	United States Steel Corp	Materials	Materials	0.99	S&P400	224.0%	ASPIRATIONAL
CENX	S	Century Aluminum Co.	Materials	Materials		S&P600	220.8%	ASPIRATIONAL
ASIX	S	AdvanSix Inc.	Materials	Materials		S&P600	196.3%	ASPIRATIONAL
SCL	S	Stepan Company	Materials	Materials	0.93	S&P600	195.2%	MARKET
RYAM	S	Rayonier Advanced Materials	Materials	Materials	1.72	S&P600	181.1%	MARKET
PKG	S	Packaging Corp of America	Materials	Materials	2.34	S&P400	171.7%	MARKET
WOR	S	Worthington Industries	Materials	Materials	1.83	S&P400	168.1%	ASPIRATIONAL
STLD	S	Steel Dynamics Inc.	Materials	Materials	1.87	S&P400	165.9%	ASPIRATIONAL
AKS	S	AK Steel Holding Corp	Materials	Materials		S&P600	163.4%	ASPIRATIONAL
IP	S	International Paper Co.	Materials	Materials	3.27	S&P500	155.5%	MARKET
WRK	S	WestRock Company	Materials	Materials	2.78	S&P500	152.6%	ASPIRATIONAL
IOSP	S	Innospec Inc.	Materials	Materials	1.15	S&P600	150.3%	MARKET
OLN	S	Olin Corporation	Materials	Materials	2.71	S&P400	147.3%	ASPIRATIONAL
KWR	S	Quaker Chemical Corp.	Materials	Materials	0.98	S&P600	144.2%	MARKET
GEF	S	Greif Inc cl A	Materials	Materials	3.00	S&P400	143.3%	ASPIRATIONAL
NUE	S	Nucor Corporation	Materials	Materials	2.75	S&P500	143.3%	ASPIRATIONAL
FUL	S	H.B. Fuller Company	Materials	Materials	1.15	S&P600	141.3%	MARKET
MTRN	S	Materion Corporation	Materials	Materials	1.10	S&P600	140.1%	ASPIRATIONAL
AVY	S	Avery Dennison Corp.	Materials	Materials	2.10	S&P500	139.6%	MARKET
AVD	S	American Vanguard Corp	Materials	Materials	0.34	S&P600	136.0%	MARKET
LYB	S	LyondellBasell Industries cl A	Materials	Materials	4.45	S&P500	135.6%	ASPIRATIONAL
FF	S	FutureFuel Corp	Materials	Materials	1.63	S&P600	133.9%	MARKET
CMC	S	Commercial Metals Co	Materials	Materials	2.57	S&P400	133.6%	ASPIRATIONAL
ECL	S	Ecolab Inc	Materials	Materials	1.10	S&P500	129.1%	MARKET
SON	S	Sonoco Products Co	Materials	Materials	3.04	S&P400	127.4%	MARKET
HWKN	S	Hawkins Inc	Materials	Materials	1.74	S&P600	127.1%	MARKET
SLGN	S	Silgan Holdings Inc.	Materials	Materials	1.14	S&P400	124.9%	CORE
KRA	S	Kraton Corporation	Materials	Materials		S&P600	120.8%	MARKET
TMST	S	TimkenSteel Corporation	Materials	Materials		S&P600	117.8%	ASPIRATIONAL
CCP	S	Care Capital Properties, Inc.	Real Estate	Real Estate	8.67	S&P400	175.2%	CORE
GTY	S	Getty Realty Corp	Real Estate	Real Estate	4.32	S&P600	172.7%	CORE
INN	S	Summit Hotel Properties, Inc.	Real Estate	Real Estate	3.60	S&P600	157.3%	MARKET
EQIX	S	Equinix Inc	Real Estate	Real Estate	1.87	S&P500	152.1%	MARKET
AIV	S	Apartment Invest&Mang A	Real Estate	Real Estate	3.24	S&P500	142.1%	CORE
UHT	S	Universal Health Realty	Real Estate	Real Estate	3.41	S&P600	140.7%	CORE
RMAX	S	RE/MAX Holdings, Inc.	Real Estate	Real Estate	1.32	S&P600	140.2%	MARKET
DEI	S	Douglas Emmett, Inc.	Real Estate	Real Estate	2.36	S&P400	139.3%	CORE
PCH	S	Potlatch Corporation	Real Estate	Real Estate	3.17	S&P400	138.9%	MARKET
LAMR	S	Lamar Advertising Co.	Real Estate	Real Estate	4.50	S&P400	136.5%	CORE
ARE	S	Alexandria Real Estate	Real Estate	Real Estate	2.92	S&P500	133.9%	CORE
ROIC	S	Retail Opportunity Invmts Corp	Real Estate	Real Estate	3.83	S&P600	122.2%	CORE

Consideration List

Sell (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
GNCMA	S	General Communication	Telecommunication Services	Telecommunication Services		S&P600	203.5%	MARKET
NFG	S	National Fuel Gas Co.	Utilities	Utilities	2.72	S&P400	186.2%	MARKET
ALE	S	Allete Inc	Utilities	Utilities	2.93	S&P600	155.3%	CORE
VVC	S	Vectren Corporation	Utilities	Utilities	2.71	S&P400	155.1%	CORE
DTE	S	DTE Energy Company	Utilities	Utilities	2.97	S&P500	153.7%	CORE
PNM	S	PNM Resources, Inc.	Utilities	Utilities	2.43	S&P400	153.2%	CORE
SJI	S	South Jersey Industries, Inc.	Utilities	Utilities	3.00	S&P600	151.4%	CORE
CWT	S	California Water Svc Grp	Utilities	Utilities	1.92	S&P600	144.0%	CORE
NJR	S	New Jersey Resources	Utilities	Utilities	2.37	S&P400	143.3%	CORE
OGS	S	ONE Gas, Inc.	Utilities	Utilities	2.33	S&P400	141.6%	CORE
SWX	S	Southwest Gas Holdings, Inc.	Utilities	Utilities	2.54	S&P400	141.4%	CORE
ES	S	Eversource Energy	Utilities	Utilities	3.00	S&P500	140.5%	CORE
WR	S	Westar Energy Inc	Utilities	Utilities	2.98	S&P400	138.7%	CORE
CMS	S	CMS Energy Corp	Utilities	Utilities	2.76	S&P500	137.9%	CORE
WTR	S	Aqua America, Inc.	Utilities	Utilities	2.23	S&P400	137.3%	CORE
XEL	S	Xcel Energy Inc	Utilities	Utilities	3.01	S&P500	136.5%	CORE
AWK	S	American Water Works	Utilities	Utilities	2.01	S&P500	136.2%	CORE
EIX	S	Edison International	Utilities	Utilities	2.64	S&P500	133.3%	CORE
PCG	S	PG&E Corporation	Utilities	Utilities	3.07	S&P500	132.2%	CORE
ATO	S	Atmos Energy Corp	Utilities	Utilities	2.10	S&P400	126.4%	CORE