

U.S. Economic Forecast – Unemployment Rate

American unemployment rate for April came in in line with our forecast at 4.4%. This was a slight decrease from March's 4.5%.

The economy generated 211,000 new jobs in April. Wages also improved by 0.3% to \$26.19 / hour. Year-over-year hourly pay increased by 2.5% which is ahead of the inflation rate thereby improving personal income.

