

## *U.S. Economic Update Business Activity*

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**A**merican nonmanufacturing survey from ISM shows a continuing improvement in the area. For the 88<sup>th</sup> consecutive month the measure grew now standing at 57.5 in April. This is a 2.3-point improvement over the previous month.

The survey also includes a measure on business activity which also increased by 3.5 points to 62.4. This was the 93<sup>rd</sup> consecutive month of improvement.

New orders also showed improvement adding 4.3 points to 63.2 for the month.