

USA Stock Consideration Change Report

CHANGES IN INDIVIDUAL STOCK STATUS DAY 129 10 May 2017	Added to List	Removed from List
Buy List	Advanced Auto [AAP] Chuy's [CHUY] Mylan NV [MYL]	Caleres [CAL]
Buy Watch List	Twenty-First Cent Fox [FOX] Tredegar [TG]	Advanced Auto [AAP] Chuy's [CHUY] Mylan NV [MYL]
Sell Watch List	CEVA [CEVA] Ruth's Hospitality [RUTH] Sykes Engineering [SYKE]	Allegion [ALLE] Anthem [ANTM] Hawkin's [HWKN] InterDigital [IDCC] Idexx Labs [IDXX] Infinity Prop & Cas [IPCC] Kennametal [KMT] Kraton Corp [KRA] Marcus [MCS]
Sell List	Allegion [ALLE] Anthem [ANTM] Hawkin's [HWKN] Inter Digital [IDCC] Idexx Labs [IDXX] Infinity Prop & Cas [IPCC] Kennametal [KMT] Kraton Cprp [KRA] Marcus Corp [MCS]	MarineMax [HZO] Reliance Steel [RS] Universal Forest [UFPI]

Stocks can hold one of five status considerations:

1. **Buy** – stock should be considered for inclusion in a portfolio where appropriate.
2. **Buy Watch** – stock has become undervalued and may soon be considered for a Buy once the stock shows a probability to return to fair value.
3. **Hold** – stock is priced in the fair value range.
4. **Sell Watch** – stock has become overvalued and may soon become a sell consideration when the probability of the stock returning to fair value becomes higher.
5. **Sell** – stock should be considered for being removed from the portfolio.