

Consideration Lists

The four lists included in this brief have each of the 1,500 USA stocks classified into one of five status classifications. The five classifications are:

1. **Buy** – this is a security that is undervalued and has made a distinguishable change in direction toward fair value. The stock can remain a Buy until it moves above 90% FV at that point it is reclassified as a Hold. Undervalued is when a security moves below a price level that represents less than 80% of fair value (< 80% FV).
2. **Buy Watch** – this is a security that is undervalued and has NOT made a distinguishable change in direction toward fair value. It is continuing to move downward, away from fair value, and the relative fair value spread continues to increase.
3. **Hold** – this is a security that is priced in the fair value range (> 80% FV and < 130% FV) and not classified as Buy or Sell. This is considered the normal trading range of the stock and is where stocks spend most of their trading life. Within this range they are considered fairly valued.
4. **Sell Watch** – this is a security that has become overvalued and has NOT made a distinguishing change in direction toward fair value. Overvalued is when a security moves above a price level that represents more than 130% of fair value (> 130% FV). It is continuing to move away from fair value and the relative fair value spread continues to increase.
5. **Sell** – this is a security that is overvalued and has made a distinguishable change in direction toward fair value. The stock can remain a Sell until it moves below 120% FV. Overvalued is when a security moves above a price level that represents more than 120% of fair value (> 130% FV).

Each table includes the following information:

1. **Ticker** – identifier for a traded security recognized on the exchange.
2. **B/S** – Consideration for the stock B=Buy Consideration, BW=Buy Watch Consideration, H=Hold, SW=Sell Watch Consideration, S=Sell Consideration.
3. **Name** – Name of the enterprise.
4. **Sector** – sector S&P Global has assigned the security.
5. **Industry** – industry group S&P Global has assigned the security.
6. **Yield** – current dividend yield.
7. **Index** – market capitalization assignment: S&P-500 (Large Cap), S&P-400 (Mid Cap), S&P-600 (Small Cap).
8. **%Fair** – relative valuation of the individual security. 100%=fair value, < 100% movement to the undervalued side, > 100% movement to the overvalued side.
9. **CMA** – price movement classification as: Core, Market or Aspirational.

Each table is sorted by Sector first, then by Industry Group and finally by % Fair Value. The Buy and Buy Watch Consideration Lists are sorted with the most undervalued security first. The Sell and Sell Watch Consideration Lists are sorted with the most overvalued security first. Undervalued securities have a green background in the %Fair column and overvalued securities have a red background.

Stocks that are paying a dividend greater than the market have a green background in the Yield column.

Consideration List

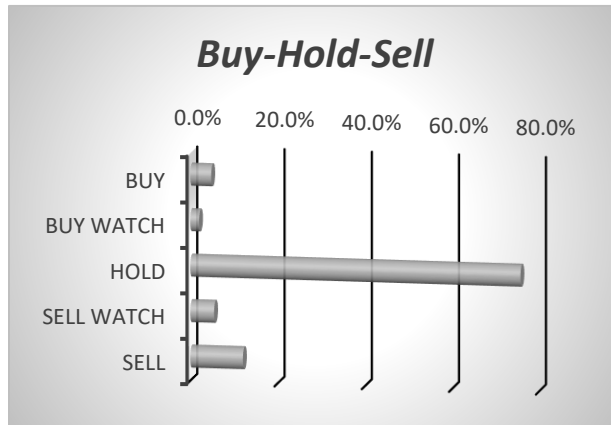


Figure 11 Percent of Market in Each Classification According to Market Capitalization

Currently, 75.5% of stocks are within their normal trading range and considered a Hold. This is 2.6 points lower than last week. Most of the movement was predominately to the Sell and Sell Watch side (1.7 points) but the Buy and Buy Watch side also gained 0.9 points. Last week there was a nice movement to the Buy and Buy Watch side indicating some relief from the over valuation side and this month that has increased by 0.9 points. The Sell and Sell Watch side also increased, and by a greater amount than the Buy and Buy Watch side, but it was more balanced than previously. Had the increase been only to the Sell and Sell Watch side there would be a building pressure on the overvalued side of the market.

Buy Consideration

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
SUP	B	Superior Industries Int'l	Consumer Discretionary	Automobiles & Components	3.59	S&P600	66.8%	MARKET
BWA	B	BorgWarner Inc.	Consumer Discretionary	Automobiles & Components	1.34	S&P500	78.7%	ASPIRATIONAL
THRM	B	Gentherm Inc	Consumer Discretionary	Automobiles & Components		S&P600	79.5%	ASPIRATIONAL
GIII	B	G-III Apparel Group Ltd.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	45.4%	MARKET
HBI	B	Hanesbrands, Inc.	Consumer Discretionary	Consumer Durables & Apparel	2.80	S&P500	61.3%	MARKET
SKX	B	Skechers U.S.A. Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P400	61.4%	MARKET
NLS	B	Nautilus, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	72.4%	MARKET
OXM	B	Oxford Industries Inc.	Consumer Discretionary	Consumer Durables & Apparel	1.89	S&P600	73.3%	MARKET
PII	B	Polaris Industries Inc	Consumer Discretionary	Consumer Durables & Apparel	2.70	S&P400	80.3%	MARKET
PVH	B	PVH Corp.	Consumer Discretionary	Consumer Durables & Apparel	0.15	S&P500	85.0%	MARKET
RT	B	Ruby Tuesday Inc.	Consumer Discretionary	Consumer Services		S&P600	35.5%	MARKET
DIN	B	DineEquity, Inc.	Consumer Discretionary	Consumer Services	7.38	S&P600	55.3%	CORE
FRGI	B	Fiesta Restaurant Group, Inc.	Consumer Discretionary	Consumer Services		S&P600	67.5%	MARKET
RRGB	B	Red Robin Gourmet Burgers	Consumer Discretionary	Consumer Services		S&P600	74.2%	CORE
CMG	B	Chipotle Mexican Grill	Consumer Discretionary	Consumer Services		S&P500	80.3%	CORE
EAT	B	Brinker International	Consumer Discretionary	Consumer Services	3.13	S&P400	80.5%	CORE
LOCO	B	El Pollo Loco Holdings, Inc.	Consumer Discretionary	Consumer Services		S&P600	99.2%	MARKET
GCI	B	Gannett Co. Inc.	Consumer Discretionary	Media	7.76	S&P600	55.0%	MARKET
AMCX	B	AMC Networks Inc. cl A	Consumer Discretionary	Media		S&P400	71.7%	MARKET
DISCK	B	Discovery Communications C	Consumer Discretionary	Media		S&P500	73.5%	MARKET
NWSA	B	News Corporation Class A	Consumer Discretionary	Media	1.58	S&P500	74.6%	MARKET
DISCA	B	Discovery Communications A	Consumer Discretionary	Media		S&P500	75.3%	MARKET
NWS	B	News Corporation Class B	Consumer Discretionary	Media	1.54	S&P500	78.0%	MARKET
RCII	B	Rent-A-Center, Inc.	Consumer Discretionary	Retailing	2.72	S&P600	43.5%	MARKET
BKE	B	Buckle Inc.	Consumer Discretionary	Retailing	5.03	S&P600	46.3%	MARKET
CORE	B	Core Mark Hldg Co. Inc.	Consumer Discretionary	Retailing	1.01	S&P600	56.7%	CORE
HSNI	B	HSN, Inc.	Consumer Discretionary	Retailing	3.94	S&P400	58.2%	MARKET
ANF	B	Abercrombie & Fitch Co.	Consumer Discretionary	Retailing	6.39	S&P600	62.6%	MARKET
SIG	B	Signet Jewelers Limited	Consumer Discretionary	Retailing	1.91	S&P500	63.1%	MARKET
ODP	B	Office Depot Inc.	Consumer Discretionary	Retailing	1.97	S&P400	63.4%	MARKET
FTD	B	FTD Companies, Inc.	Consumer Discretionary	Retailing		S&P600	66.7%	MARKET
FINL	B	Finish Line Inc.	Consumer Discretionary	Retailing	2.77	S&P600	69.1%	CORE
GPS	B	Gap Inc.	Consumer Discretionary	Retailing	3.49	S&P500	69.9%	MARKET
GME	B	Gamestop Corp	Consumer Discretionary	Retailing	6.33	S&P400	70.6%	MARKET
FRAN	B	Francesca's Holdings Corp	Consumer Discretionary	Retailing		S&P600	74.7%	MARKET
LB	B	L Brands, Inc.	Consumer Discretionary	Retailing	4.70	S&P500	74.8%	MARKET
KIRK	B	Kirklands Inc	Consumer Discretionary	Retailing		S&P600	75.1%	MARKET
M	B	Macy's Inc.	Consumer Discretionary	Retailing	5.21	S&P500	78.3%	MARKET
BNED	B	Barnes & Noble Education, Inc.	Consumer Discretionary	Retailing		S&P600	79.1%	MARKET
MNRO	B	Monro Muffler Brake Inc.	Consumer Discretionary	Retailing	1.33	S&P600	80.0%	MARKET
DKS	B	Dicks Sporting Goods Inc	Consumer Discretionary	Retailing	1.33	S&P400	82.4%	MARKET
AEO	B	American Eagle Outfitters	Consumer Discretionary	Retailing	3.52	S&P400	83.5%	CORE
CAL	B	Caleres, Inc.	Consumer Discretionary	Retailing	1.00	S&P600	84.6%	MARKET
JWN	B	Nordstrom, Inc.	Consumer Discretionary	Retailing	3.02	S&P500	85.5%	MARKET
CAB	B	Cabela's Inc.	Consumer Discretionary	Retailing		S&P400	86.4%	CORE
SPLS	B	Staples Inc.	Consumer Discretionary	Retailing	5.01	S&P500	87.2%	MARKET
TGT	B	Target Corporation	Consumer Discretionary	Retailing	4.19	S&P500	87.3%	CORE

Consideration List

Buy Consideration (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
AN	B	AutoNation Inc.	Consumer Discretionary	Retailing		S&P500	87.3%	MARKET
SFM	B	Sprouts Farmers Market, Inc.	Consumer Staples	Food & Staples Retailing		S&P400	29.4%	CORE
SVU	B	SUPERVALU, Inc.	Consumer Staples	Food & Staples Retailing		S&P600	46.2%	ASPIRATIONAL
CVS	B	CVS Health Corporation	Consumer Staples	Food & Staples Retailing	2.47	S&P500	77.9%	CORE
HAIN	B	Hain Celestial Group Inc.	Consumer Staples	Food Beverage & Tobacco		S&P400	69.1%	MARKET
EPC	B	Edgewell Personal Care Company	Consumer Staples	Household & Personal Products		S&P400	84.0%	MARKET
CRR	B	Carbo Ceramics Inc.	Energy	Energy		S&P600	27.0%	ASPIRATIONAL
SWN	B	Southwestern Energy Co.	Energy	Energy		S&P400	49.0%	ASPIRATIONAL
CHK	B	Chesapeake Energy Corp	Energy	Energy		S&P500	63.0%	ASPIRATIONAL
NE	B	Noble Corporation plc (UK)	Energy	Energy		S&P400	65.7%	ASPIRATIONAL
ERA	B	Era Group Inc.	Energy	Energy		S&P600	67.0%	ASPIRATIONAL
NFX	B	Newfield Exploration Co.	Energy	Energy		S&P500	68.3%	ASPIRATIONAL
TSO	B	Tesoro Corp	Energy	Energy	2.72	S&P500	70.1%	MARKET
MCF	B	Contango Oil & Gas Co	Energy	Energy		S&P600	73.4%	ASPIRATIONAL
COP	B	ConocoPhillips	Energy	Energy	2.27	S&P500	80.2%	ASPIRATIONAL
OFG	B	OFG Bancorp	Financials	Banks	2.09	S&P600	52.2%	ASPIRATIONAL
PRAA	B	PRA Group, Inc.	Financials	Diversified Financials		S&P600	60.9%	MARKET
AMG	B	Affiliated Managers Group	Financials	Diversified Financials	0.52	S&P500	74.9%	ASPIRATIONAL
LM	B	Legg Mason Inc.	Financials	Diversified Financials	3.05	S&P400	79.9%	ASPIRATIONAL
ECPG	B	Encore Capital Group, Inc.	Financials	Diversified Financials		S&P600	82.0%	MARKET
UIHC	B	United Insurance Hldgs Corp	Financials	Insurance	1.60	S&P600	33.2%	MARKET
GNW	B	Genworth Financial Inc	Financials	Insurance		S&P400	42.1%	ASPIRATIONAL
DPLO	B	Diplomat Pharmacy, Inc	Health Care	Health Care Equipment & Services		S&P600	45.5%	MARKET
CYH	B	Community Health Systems	Health Care	Health Care Equipment & Services		S&P600	48.1%	MARKET
THC	B	Tenet Healthcare Corp	Health Care	Health Care Equipment & Services		S&P400	62.2%	ASPIRATIONAL
ESRX	B	Express Scripts Holding Co.	Health Care	Health Care Equipment & Services		S&P500	64.8%	MARKET
MCK	B	McKesson Corp	Health Care	Health Care Equipment & Services	0.79	S&P500	65.9%	MARKET
PMC	B	Pharmerica Corp	Health Care	Health Care Equipment & Services		S&P600	72.3%	MARKET
KND	B	Kindred Healthcare Inc.	Health Care	Health Care Equipment & Services	4.53	S&P600	75.7%	MARKET
LPNT	B	LifePoint Health, Inc.	Health Care	Health Care Equipment & Services		S&P400	77.9%	MARKET
IVC	B	Invacare Corporation	Health Care	Health Care Equipment & Services	0.35	S&P600	80.0%	MARKET
ANIK	B	Anika Therapeutics Inc.	Health Care	Health Care Equipment & Services		S&P600	81.3%	MARKET
LIVN	B	LivaNova PLC	Health Care	Health Care Equipment & Services		S&P400	83.8%	CORE
MOH	B	Molina Healthcare, Inc.	Health Care	Health Care Equipment & Services		S&P400	86.3%	MARKET
AMPH	B	Amphastar Pharmaceuticals, Inc	Health Care	Pharmaceuticals & Biotechnology		S&P600	71.4%	MARKET
AGN	B	Allergan plc.	Health Care	Pharmaceuticals & Biotechnology	1.14	S&P500	71.7%	MARKET
ALXN	B	Alexion Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P500	72.4%	ASPIRATIONAL
AMRI	B	Albany Molecular Research Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P600	74.3%	MARKET
ENTA	B	Enanta Pharmaceuticals, Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P600	77.1%	MARKET
BMJ	B	Bristol-Myers Squibb Co.	Health Care	Pharmaceuticals & Biotechnology	2.83	S&P500	81.5%	MARKET
REGN	B	Regeneron Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P500	85.8%	ASPIRATIONAL
TTC	B	Toro Company	Industrials	Capital Goods	1.05	S&P400	72.5%	MARKET
PRLB	B	Proto Labs, Inc.	Industrials	Capital Goods		S&P600	78.3%	MARKET
JCI	B	Johnson Controls, Inc.	Industrials	Capital Goods	2.38	S&P500	81.2%	MARKET
PGTI	B	PGT Innovations, Inc.	Industrials	Capital Goods		S&P600	83.5%	MARKET
AOS	B	A.O. Smith Corp.	Industrials	Capital Goods	1.01	S&P400	85.1%	MARKET
ESND	B	Essendant Inc.	Industrials	Commercial & Professional Services	3.30	S&P600	56.5%	MARKET
SRCL	B	Stericycle Inc.	Industrials	Commercial & Professional Services		S&P500	76.5%	CORE
MINI	B	Mobile Mini, Inc.	Industrials	Commercial & Professional Services	3.18	S&P600	77.1%	ASPIRATIONAL
PBI	B	Pitney Bowes Inc.	Industrials	Commercial & Professional Services	4.84	S&P400	77.5%	MARKET
CAR	B	Avis Budget Group, Inc.	Industrials	Transportation		S&P400	65.8%	ASPIRATIONAL
ALGT	B	Allegiant Travel Company	Industrials	Transportation	1.90	S&P600	71.9%	MARKET
FSLR	B	First Solar, Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P400	74.0%	ASPIRATIONAL
QCOM	B	Qualcomm Inc.	Information Technology	Semiconductors and Semiconductor Equipr	4.15	S&P500	78.5%	MARKET
QNST	B	QuinStreet, Inc.	Information Technology	Software & Services		S&P600	68.2%	MARKET
LPSN	B	LivePerson Inc.	Information Technology	Software & Services		S&P600	75.9%	MARKET
SPSC	B	SPS Commerce, Inc.	Information Technology	Software & Services		S&P600	77.2%	MARKET
CRAY	B	Cray Inc	Information Technology	Technology Hardware & Equipment		S&P600	47.9%	ASPIRATIONAL
CMTL	B	Comtech Telecommunications	Information Technology	Technology Hardware & Equipment	2.80	S&P600	54.2%	MARKET
BMI	B	Badger Meter Inc.	Information Technology	Technology Hardware & Equipment	1.19	S&P600	65.3%	MARKET
PKE	B	Park Electrochemical	Information Technology	Technology Hardware & Equipment	2.29	S&P600	67.1%	MARKET
ESIO	B	Electro Scientific Industries	Information Technology	Technology Hardware & Equipment		S&P600	79.0%	MARKET
LXU	B	LSB Industries Inc	Materials	Materials		S&P600	36.3%	ASPIRATIONAL
FTK	B	Flotek Industries Inc	Materials	Materials		S&P600	55.1%	ASPIRATIONAL
MOS	B	Mosaic Co. (The)	Materials	Materials	4.69	S&P500	57.2%	MARKET
SXC	B	SunCoke Energy, Inc.	Materials	Materials		S&P600	73.3%	ASPIRATIONAL
ATI	B	Allegheny Technologies, Inc.	Materials	Materials		S&P400	76.9%	ASPIRATIONAL
PEI	B	Pennsylvania Real Est Inv SBI	Real Estate	Real Estate	6.92	S&P600	57.8%	MARKET
CDR	B	Cedar Realty Trust Inc.	Real Estate	Real Estate	3.77	S&P600	66.2%	MARKET
OHI	B	Omega Healthcare Investors	Real Estate	Real Estate	7.84	S&P400	84.6%	CORE
CTL	B	CenturyLink, Inc.	Telecommunication Services	Telecommunication Services	9.15	S&P500	66.8%	MARKET
CBB	B	Cincinnati Bell Inc.	Telecommunication Services	Telecommunication Services		S&P600	67.7%	ASPIRATIONAL
IRDM	B	Iridium Communications Inc	Telecommunication Services	Telecommunication Services		S&P600	80.8%	MARKET

Consideration List

Buy Watch Consideration

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
CROX	BW	Crocs, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	39.6%	MARKET
UFI	BW	Unifi Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	45.0%	MARKET
ICON	BW	Iconix Brand Group, Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	49.8%	MARKET
RL	BW	Ralph Lauren Corp	Consumer Discretionary	Consumer Durables & Apparel	2.44	S&P500	63.2%	MARKET
TPX	BW	Temper-Sealy International Inc	Consumer Discretionary	Consumer Durables & Apparel		S&P400	64.1%	MARKET
MAT	BW	Mattel Inc.	Consumer Discretionary	Consumer Durables & Apparel	6.87	S&P500	69.1%	MARKET
TIME	BW	Time Inc.	Consumer Discretionary	Media	5.05	S&P400	71.6%	MARKET
SMRT	BW	Stein Mart Inc.	Consumer Discretionary	Retailing	13.45	S&P600	24.8%	CORE
TUES	BW	Tuesday Morning Corp.	Consumer Discretionary	Retailing		S&P600	28.7%	ASPIRATIONAL
ASNA	BW	Ascena Retail Group, Inc.	Consumer Discretionary	Retailing		S&P600	31.6%	MARKET
EXPR	BW	Express, Inc.	Consumer Discretionary	Retailing		S&P600	43.5%	MARKET
BBBY	BW	Bed Bath & Beyond Inc	Consumer Discretionary	Retailing	1.61	S&P500	52.3%	MARKET
BKS	BW	Barnes & Noble Inc.	Consumer Discretionary	Retailing	7.06	S&P600	53.1%	ASPIRATIONAL
JCP	BW	J.C. Penney Company Inc.	Consumer Discretionary	Retailing		S&P400	54.8%	MARKET
SBH	BW	Sally Beauty Holdings, Inc.	Consumer Discretionary	Retailing		S&P400	70.9%	CORE
GES	BW	Guess? Inc.	Consumer Discretionary	Retailing	7.95	S&P600	72.3%	MARKET
TSCO	BW	Tractor Supply Co.	Consumer Discretionary	Retailing	1.55	S&P500	74.6%	MARKET
MUSA	BW	Murphy USA, Inc.	Consumer Discretionary	Retailing		S&P400	77.9%	CORE
AAP	BW	Advance Auto Parts Inc	Consumer Discretionary	Retailing	0.17	S&P500	81.9%	MARKET
SAM	BW	Boston Beer Co. Inc.	Consumer Staples	Food Beverage & Tobacco		S&P400	81.3%	CORE
COTY	BW	Coty, Inc.	Consumer Staples	Household & Personal Products	0.69	S&P500	62.3%	MARKET
AVP	BW	Avon Products, Inc.	Consumer Staples	Household & Personal Products		S&P400	68.2%	ASPIRATIONAL
TDW	BW	Tidewater Inc.	Energy	Energy		S&P600	16.5%	ASPIRATIONAL
MTRX	BW	Matrix Service Co.	Energy	Energy		S&P600	17.9%	ASPIRATIONAL
NOG	BW	Northern Oil & Gas Inc.	Energy	Energy		S&P600	32.4%	ASPIRATIONAL
TTI	BW	TETRA Technologies, Inc.	Energy	Energy		S&P600	38.6%	ASPIRATIONAL
BRS	BW	Bristow Group, Inc.	Energy	Energy	2.08	S&P600	42.1%	ASPIRATIONAL
RRC	BW	Range Resources Corp	Energy	Energy	0.31	S&P500	46.8%	MARKET
SM	BW	SM Energy Company	Energy	Energy	0.47	S&P400	57.2%	ASPIRATIONAL
HFC	BW	HollyFrontier Corporation	Energy	Energy	4.90	S&P400	57.7%	MARKET
HLX	BW	Helix Energy Solutions	Energy	Energy		S&P600	58.2%	ASPIRATIONAL
OII	BW	Oceaneering International	Energy	Energy	2.31	S&P400	59.1%	ASPIRATIONAL
CRZO	BW	Carrizo Oil & Gas Inc.	Energy	Energy		S&P600	68.0%	ASPIRATIONAL
DNR	BW	Denbury Resources Inc.	Energy	Energy		S&P600	74.6%	ASPIRATIONAL
PES	BW	Pioneer Energy Services Corp.	Energy	Energy		S&P600	74.8%	ASPIRATIONAL
TESO	BW	Tesco Corporation	Energy	Energy		S&P600	75.2%	ASPIRATIONAL
BBG	BW	Bill Barrett Corporation	Energy	Energy		S&P600	75.6%	ASPIRATIONAL
DRQ	BW	Dril-Quip Inc.	Energy	Energy		S&P400	76.5%	MARKET
SPN	BW	Superior Energy Services	Energy	Energy		S&P400	80.6%	ASPIRATIONAL
DO	BW	Diamond Offshore Drilling Inc.	Energy	Energy		S&P400	81.6%	MARKET
QEP	BW	QEP Resources, Inc.	Energy	Energy		S&P400	81.9%	ASPIRATIONAL
NOV	BW	National Oilwell Varco Inc	Energy	Energy	0.58	S&P500	83.1%	MARKET
RDC	BW	Rowan Companies plc	Energy	Energy		S&P400	85.4%	ASPIRATIONAL
OPB	BW	Opus Bank	Financials	Banks		S&P600	56.0%	MARKET
NYCB	BW	New York Cmnty Bancorp	Financials	Banks	5.14	S&P400	74.9%	MARKET
HMST	BW	Homestreet Inc	Financials	Banks		S&P600	81.3%	CORE
MHLD	BW	Maiden Holdings Ltd.	Financials	Insurance	5.00	S&P600	50.0%	MARKET
NAVIG	BW	Navigators Group, Inc.	Financials	Insurance	0.35	S&P600	51.1%	CORE
QHC	BW	Quorum Health Corp	Health Care	Health Care Equipment & Services		S&P600	35.5%	MARKET
IART	BW	Integra LifeSciences Holdings	Health Care	Health Care Equipment & Services		S&P600	50.3%	CORE
ACET	BW	Aceto Corporation	Health Care	Health Care Equipment & Services	1.82	S&P600	62.1%	MARKET
MD	BW	Mednax, Inc.	Health Care	Health Care Equipment & Services		S&P400	68.1%	CORE
CCRN	BW	Cross Country Healthcare Inc	Health Care	Health Care Equipment & Services		S&P600	75.8%	MARKET
ENSG	BW	Ensign Group, Inc. (The)	Health Care	Health Care Equipment & Services	0.87	S&P600	85.4%	MARKET
LCI	BW	Lannett Company	Health Care	Pharmaceuticals & Biotechnology		S&P600	43.9%	ASPIRATIONAL
AMAG	BW	AMAG Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P600	47.8%	ASPIRATIONAL
PGNX	BW	Progenics Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P600	58.4%	ASPIRATIONAL
MNK	BW	Mallickrodt plc.	Health Care	Pharmaceuticals & Biotechnology		S&P500	65.7%	ASPIRATIONAL
GILD	BW	Gilead Sciences Inc.	Health Care	Pharmaceuticals & Biotechnology	3.07	S&P500	67.1%	MARKET
BIIB	BW	Biogen Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P500	73.4%	MARKET
SCLN	BW	SciClone Pharmaceuticals	Health Care	Pharmaceuticals & Biotechnology		S&P600	74.6%	MARKET
MYL	BW	Mylan N.V.	Health Care	Pharmaceuticals & Biotechnology		S&P500	74.8%	MARKET
PRGO	BW	Perrigo Company	Health Care	Pharmaceuticals & Biotechnology	0.87	S&P500	88.1%	MARKET
TGI	BW	Triumph Group Inc.	Industrials	Capital Goods	0.65	S&P600	49.6%	MARKET
AYI	BW	Acuity Brands, Inc.	Industrials	Capital Goods	0.28	S&P500	66.6%	MARKET
CPRT	BW	Copart, Inc. (DE)	Industrials	Commercial & Professional Services		S&P400	58.9%	MARKET
RRD	BW	R.R. Donnelley & Sons	Industrials	Commercial & Professional Services	4.06	S&P600	76.6%	MARKET
CGI	BW	Celadon Group Inc.	Industrials	Transportation	4.32	S&P600	9.2%	ASPIRATIONAL
RRTS	BW	Roadrunner Trans. Sys.	Industrials	Transportation		S&P600	30.8%	ASPIRATIONAL
RMBS	BW	Rambus Inc.	Information Technology	Semiconductors and Semiconductor Equipm		S&P600	104.2%	MARKET
SNCR	BW	Synchronoss Technologies	Information Technology	Software & Services		S&P600	43.9%	ASPIRATIONAL
CATM	BW	Cardtronics plc CI A	Information Technology	Software & Services		S&P600	69.3%	MARKET
MANH	BW	Manhattan Associates, Inc.	Information Technology	Software & Services		S&P400	76.1%	ASPIRATIONAL
AVT	BW	Avnet Inc	Information Technology	Technology Hardware & Equipment	1.93	S&P400	74.1%	MARKET

Consideration List

Buy Watch Consideration (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
FARO	BW	Faro Technologies Inc	Information Technology	Technology Hardware & Equipment		S&P600	76.9%	ASPIRATIONAL
CMP	BW	Compass Minerals Intl Inc	Materials	Materials	4.25	S&P400	81.2%	CORE
GGP	BW	General Growth Properties Inc	Real Estate	Real Estate	3.95	S&P500	70.3%	CORE
SKT	BW	Tanger Factory Outlet	Real Estate	Real Estate	4.79	S&P400	78.1%	CORE
TCO	BW	Taubman Centers Inc.	Real Estate	Real Estate	4.09	S&P400	78.4%	CORE
SPG	BW	Simon Property Group Inc.	Real Estate	Real Estate	4.25	S&P500	79.5%	CORE
FTR	BW	Frontier Communications Corp.	Telecommunication Services	Telecommunication Services	10.96	S&P400	36.5%	MARKET

Sell Watch Consideration

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
FOXF	SW	Fox Factory Holding Corp.	Consumer Discretionary	Automobiles & Components		S&P600	136.5%	CORE
IRBT	SW	iRobot Corp.	Consumer Discretionary	Consumer Durables & Apparel		S&P600	228.1%	MARKET
TUP	SW	Tupperware Brands Corp.	Consumer Discretionary	Consumer Durables & Apparel	3.75	S&P400	142.3%	MARKET
NVR	SW	NVR Inc.	Consumer Discretionary	Consumer Durables & Apparel		S&P400	124.8%	CORE
BOBE	SW	Bob Evans Farms Inc.	Consumer Discretionary	Consumer Services	1.99	S&P600	151.8%	CORE
TXRH	SW	Texas Roadhouse Inc.	Consumer Discretionary	Consumer Services	1.67	S&P400	136.2%	CORE
PLAY	SW	Dave & Buster's Entertainment	Consumer Discretionary	Consumer Services		S&P600	132.5%	MARKET
MCS	SW	Marcus Corporation	Consumer Discretionary	Consumer Services	1.52	S&P600	126.3%	MARKET
LYV	SW	Live Nation Entertainment, Inc	Consumer Discretionary	Media		S&P400	139.7%	MARKET
CMCSA	SW	Comcast cl A	Consumer Discretionary	Media	1.61	S&P500	130.0%	MARKET
NFLX	SW	Netflix Inc	Consumer Discretionary	Retailing		S&P500	222.7%	ASPIRATIONAL
PETS	SW	Petmed Express, Inc.	Consumer Discretionary	Retailing	3.14	S&P600	142.4%	CORE
OLLI	SW	Ollie's Bargain Outlet Holding	Consumer Discretionary	Retailing		S&P600	136.6%	MARKET
HD	SW	Home Depot Inc.	Consumer Discretionary	Retailing	2.29	S&P500	131.2%	MARKET
SPTN	SW	SpartanNash Company	Consumer Staples	Food & Staples Retailing	1.79	S&P600	126.8%	MARKET
STZ	SW	Constellation Brands Inc	Consumer Staples	Food Beverage & Tobacco	1.17	S&P500	127.2%	MARKET
REX	SW	REX American Resources Corp	Energy	Energy		S&P600	144.7%	ASPIRATIONAL
TREE	SW	LendingTree, Inc.	Financials	Banks		S&P600	137.8%	ASPIRATIONAL
FCFS	SW	First Cash Fnc'l Svcs Inc.	Financials	Diversified Financials	1.43	S&P600	132.6%	MARKET
EHHT	SW	eHealth, Inc.	Financials	Insurance		S&P600	176.7%	ASPIRATIONAL
IPCC	SW	Infinity Prop & Casualty	Financials	Insurance	2.38	S&P600	126.8%	CORE
ALGN	SW	Align Technology Inc	Health Care	Health Care Equipment & Services		S&P400	237.9%	MARKET
IDXX	SW	Idexx Laboratories, Inc.	Health Care	Health Care Equipment & Services		S&P500	172.2%	MARKET
HRC	SW	Hill-Rom Holdings Inc.	Health Care	Health Care Equipment & Services	0.95	S&P400	143.7%	MARKET
MDSO	SW	Medidata Solutions, Inc.	Health Care	Health Care Equipment & Services		S&P600	139.0%	MARKET
ISRG	SW	Intuitive Surgical, Inc.	Health Care	Health Care Equipment & Services		S&P500	137.9%	CORE
HAE	SW	Haemonetics Corporation	Health Care	Health Care Equipment & Services		S&P600	135.0%	MARKET
TVTY	SW	Tivity Health, Inc.	Health Care	Health Care Equipment & Services		S&P600	134.5%	CORE
ANTM	SW	Anthem, Inc.	Health Care	Health Care Equipment & Services	1.44	S&P500	133.9%	MARKET
BCR	SW	C.R. Bard, Inc.	Health Care	Health Care Equipment & Services	0.34	S&P500	132.4%	CORE
DGX	SW	Quest Diagnostics Inc	Health Care	Health Care Equipment & Services	1.68	S&P500	131.1%	MARKET
BAX	SW	Baxter International	Health Care	Health Care Equipment & Services	1.14	S&P500	130.1%	CORE
MTD	SW	Mettler-Toledo Intl	Health Care	Pharmaceuticals & Biotechnology		S&P500	206.6%	MARKET
PKI	SW	PerkinElmer Inc.	Health Care	Pharmaceuticals & Biotechnology	0.45	S&P500	169.5%	MARKET
MDXG	SW	MiMedx Group, Inc.	Health Care	Pharmaceuticals & Biotechnology		S&P600	143.9%	MARKET
ILMN	SW	Illumina Inc	Health Care	Pharmaceuticals & Biotechnology		S&P500	136.9%	ASPIRATIONAL
GGG	SW	Graco Inc	Industrials	Capital Goods	1.31	S&P400	159.3%	MARKET
SWK	SW	Stanley Black & Decker, Inc.	Industrials	Capital Goods	1.67	S&P500	157.5%	MARKET
DCI	SW	Donaldson Co. Inc.	Industrials	Capital Goods	1.49	S&P400	151.9%	MARKET
KMT	SW	Kennametal Inc.	Industrials	Capital Goods	1.99	S&P400	129.4%	MARKET
NPK	SW	National Presto Industries	Industrials	Capital Goods	5.32	S&P600	129.3%	MARKET
ALLE	SW	Allegion plc	Industrials	Capital Goods	0.83	S&P500	127.0%	MARKET
ITW	SW	Illinois Tool Works Inc.	Industrials	Capital Goods	1.86	S&P500	126.9%	MARKET
EFX	SW	Equifax Inc	Industrials	Commercial & Professional Services	1.12	S&P500	142.6%	MARKET
RSG	SW	Republic Services Inc.	Industrials	Commercial & Professional Services	2.02	S&P500	140.5%	CORE
MAN	SW	ManpowerGroup	Industrials	Commercial & Professional Services	1.79	S&P400	120.2%	ASPIRATIONAL
HUBG	SW	Hub Group Inc.	Industrials	Transportation		S&P600	100.0%	MARKET
TER	SW	Teradyne Inc.	Information Technology	Semiconductors and Semiconductor Equipr	0.79	S&P400	187.3%	MARKET
LRCX	SW	Lam Research Corporation	Information Technology	Semiconductors and Semiconductor Equipr	1.20	S&P500	163.4%	MARKET
DSPG	SW	DSP Group Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	137.6%	MARKET
MCHP	SW	Microchip Technology Inc	Information Technology	Semiconductors and Semiconductor Equipr	1.92	S&P500	127.4%	MARKET
QLYS	SW	Qualys, Inc.	Information Technology	Software & Services		S&P600	164.0%	ASPIRATIONAL
BLCOR	SW	Blucora, Inc.	Information Technology	Software & Services		S&P600	146.1%	MARKET
LOGM	SW	LogMeIn, Inc.	Information Technology	Software & Services	0.83	S&P400	145.7%	MARKET
ADSK	SW	Autodesk Inc.	Information Technology	Software & Services		S&P500	139.9%	ASPIRATIONAL
EA	SW	Electronic Arts Inc.	Information Technology	Software & Services		S&P500	133.0%	MARKET
ICOM	SW	j2 Global Inc	Information Technology	Software & Services	1.61	S&P400	131.9%	MARKET
IDCC	SW	InterDigital, Inc.	Information Technology	Technology Hardware & Equipment	1.42	S&P400	121.0%	MARKET

Consideration List

Sell Watch Consideration (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
FF	SW	FutureFuel Corp	Materials	Materials	1.49	S&P600	146.7%	MARKET
KRA	SW	Kraton Corporation	Materials	Materials		S&P600	129.9%	MARKET
EQIX	SW	Equinix Inc	Real Estate	Real Estate	1.88	S&P500	151.7%	MARKET
DRE	SW	Duke Realty Corp	Real Estate	Real Estate	2.73	S&P400	146.6%	MARKET
LMOS	SW	Lumos Networks Corp.	Telecommunication Services	Telecommunication Services		S&P600	148.8%	MARKET
DTE	SW	DTE Energy Company	Utilities	Utilities	3.16	S&P500	144.5%	CORE
AWK	SW	American Water Works	Utilities	Utilities	2.17	S&P500	141.9%	CORE
OGS	SW	ONE Gas, Inc.	Utilities	Utilities	2.42	S&P400	136.0%	CORE
ED	SW	Consolidated Edison, Inc.	Utilities	Utilities	3.46	S&P500	130.8%	CORE
CMS	SW	CMS Energy Corp	Utilities	Utilities	2.93	S&P500	129.8%	CORE
PCG	SW	PG&E Corporation	Utilities	Utilities	2.92	S&P500	128.3%	CORE

Sell Consideration

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
DORM	S	Dorman Products, Inc.	Consumer Discretionary	Automobiles & Components		S&P600	166.3%	MARKET
DLPH	S	Delphi Automotive PLC	Consumer Discretionary	Automobiles & Components	1.32	S&P500	139.9%	ASPIRATIONAL
SMP	S	Standard Motor Products	Consumer Discretionary	Automobiles & Components	1.51	S&P600	139.9%	MARKET
GT	S	Goodyear Tire & Rubber	Consumer Discretionary	Automobiles & Components	1.13	S&P500	135.9%	ASPIRATIONAL
NWL	S	Newell Brands Inc	Consumer Discretionary	Consumer Durables & Apparel	1.64	S&P500	176.2%	MARKET
IBP	S	Installed Building Products	Consumer Discretionary	Consumer Durables & Apparel		S&P600	149.1%	MARKET
DHI	S	D.R. Horton Inc.	Consumer Discretionary	Consumer Durables & Apparel	1.23	S&P500	109.9%	MARKET
SGMS	S	Scientific Games Corp.	Consumer Discretionary	Consumer Services		S&P600	229.3%	ASPIRATIONAL
CECO	S	Career Education Corp	Consumer Discretionary	Consumer Services		S&P600	215.4%	ASPIRATIONAL
CPLA	S	Capella Education Co.	Consumer Discretionary	Consumer Services	1.74	S&P600	188.8%	CORE
DPZ	S	Domino's Pizza, Inc.	Consumer Discretionary	Consumer Services	0.95	S&P400	181.0%	CORE
STRA	S	Strayer Education Inc	Consumer Discretionary	Consumer Services	1.10	S&P600	171.7%	MARKET
BEL	S	Belmond Ltd. Class A	Consumer Discretionary	Consumer Services		S&P600	153.8%	MARKET
BYD	S	Boyd Gaming Corporation	Consumer Discretionary	Consumer Services	0.82	S&P600	152.3%	ASPIRATIONAL
DV	S	DeVry Education Group Inc.	Consumer Discretionary	Consumer Services	0.95	S&P400	139.8%	MARKET
CHDN	S	Churchill Downs Inc	Consumer Discretionary	Consumer Services	0.79	S&P400	134.0%	MARKET
BID	S	Sotheby's	Consumer Discretionary	Consumer Services		S&P400	133.2%	ASPIRATIONAL
PNRA	S	Panera Bread Co	Consumer Discretionary	Consumer Services		S&P400	119.7%	CORE
LL	S	Lumber Liquidators Holdings	Consumer Discretionary	Retailing		S&P600	182.3%	MARKET
NTRI	S	NutriSystem, Inc.	Consumer Discretionary	Retailing	1.45	S&P600	172.8%	MARKET
POOL	S	Pool Corporation	Consumer Discretionary	Retailing	1.02	S&P400	158.2%	MARKET
BBY	S	Best Buy Co., Inc.	Consumer Discretionary	Retailing	2.63	S&P500	151.8%	MARKET
PLCE	S	Children's Place, Inc. (The)	Consumer Discretionary	Retailing	1.36	S&P600	142.2%	CORE
ULTA	S	Ulta Beauty, Inc.	Consumer Discretionary	Retailing		S&P500	139.4%	MARKET
DLTR	S	Dollar Tree, Inc.	Consumer Discretionary	Retailing		S&P500	130.9%	MARKET
ABG	S	Asbury Automotive Group	Consumer Discretionary	Retailing		S&P600	129.5%	ASPIRATIONAL
SCSS	S	Select Comfort Corp	Consumer Discretionary	Retailing		S&P600	126.4%	MARKET
SY	S	Sysco Corporation	Consumer Staples	Food & Staples Retailing	2.39	S&P500	128.6%	CORE
BGS	S	B&G Foods, Inc.	Consumer Staples	Food Beverage & Tobacco	4.66	S&P600	133.1%	CORE
KHC	S	The Kraft Heinz Company	Consumer Staples	Food Beverage & Tobacco	2.68	S&P500	129.9%	CORE
MO	S	Altria Group Inc	Consumer Staples	Food Beverage & Tobacco	3.44	S&P500	125.9%	CORE
IPAR	S	Inter Parfums, Inc.	Consumer Staples	Household & Personal Products	1.81	S&P600	150.5%	MARKET
CENTA	S	Central Garden&Pet cl A	Consumer Staples	Household & Personal Products		S&P600	143.4%	MARKET
CHD	S	Church & Dwight Co Inc	Consumer Staples	Household & Personal Products	1.50	S&P500	134.8%	CORE
CLD	S	Cloud Peak Energy Inc.	Energy	Energy		S&P600	176.6%	ASPIRATIONAL
CNX	S	CONSOL Energy Inc.	Energy	Energy		S&P400	168.6%	ASPIRATIONAL
CXO	S	Concho Resources Inc.	Energy	Energy		S&P500	166.8%	ASPIRATIONAL
PTEN	S	Patterson-UTI Energy Inc	Energy	Energy	0.37	S&P400	148.4%	ASPIRATIONAL
NBR	S	Nabors Industries Ltd.	Energy	Energy	2.36	S&P400	138.8%	ASPIRATIONAL
EOG	S	EOG Resources Inc	Energy	Energy	0.74	S&P500	133.0%	ASPIRATIONAL
PXD	S	Pioneer Natural Resources	Energy	Energy	0.05	S&P500	129.5%	ASPIRATIONAL
BHI	S	Baker Hughes Inc.	Energy	Energy	1.15	S&P500	127.1%	ASPIRATIONAL
OKE	S	ONEOK Inc.	Energy	Energy	4.86	S&P500	116.9%	ASPIRATIONAL
SIVB	S	SVB Financial Group	Financials	Banks		S&P400	278.1%	ASPIRATIONAL
CFG	S	Citizens Financial Group Inc/r	Financials	Banks	1.51	S&P500	184.9%	MARKET
CMA	S	Comerica, Inc.	Financials	Banks	1.45	S&P500	170.5%	ASPIRATIONAL
PVTB	S	PrivateBancorp Inc.	Financials	Banks	0.07	S&P400	161.2%	ASPIRATIONAL
TMP	S	Tompkins Financial Corp	Financials	Banks	2.16	S&P600	160.3%	MARKET
FFBC	S	First Financial Bancorp.	Financials	Banks	2.44	S&P600	154.6%	MARKET
UMBF	S	UMB Financial Corp	Financials	Banks	1.38	S&P400	153.7%	MARKET
TCBI	S	Texas Capital Bancshares	Financials	Banks		S&P400	146.3%	ASPIRATIONAL
CHCO	S	City Holding Company	Financials	Banks	2.52	S&P600	145.2%	MARKET
TRMK	S	Trustmark Corporation	Financials	Banks	2.75	S&P400	145.2%	MARKET
FCF	S	First Commonwealth Financial	Financials	Banks	2.48	S&P600	143.0%	MARKET
RF	S	Regions Financial Corp	Financials	Banks	1.96	S&P500	142.8%	ASPIRATIONAL
INDB	S	Independent Bank MA	Financials	Banks	2.00	S&P600	142.3%	MARKET

Consideration List

Sell (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
CBU	S	Community Bank System Inc	Financials	Banks	2.23	S&P600	139.9%	MARKET
CVBF	S	CVB Financial Corp.	Financials	Banks	2.18	S&P600	137.5%	MARKET
FMBI	S	First Midwest Bancorp	Financials	Banks	1.55	S&P600	136.4%	MARKET
PNFP	S	Pinnacle Financial Partners	Financials	Banks	0.87	S&P600	136.2%	ASPIRATIONAL
EWBC	S	East West Bancorp, Inc.	Financials	Banks	1.44	S&P400	135.8%	ASPIRATIONAL
BOH	S	Bank of Hawaii Corp	Financials	Banks	2.42	S&P400	135.3%	MARKET
PFS	S	Provident Financial Services	Financials	Banks	2.96	S&P600	134.9%	MARKET
CFR	S	Cullen/Frost Bankers, Inc.	Financials	Banks	2.47	S&P400	134.5%	MARKET
ABCB	S	Ameris Bancorp	Financials	Banks	0.85	S&P600	134.3%	MARKET
ASB	S	Associated Banc-Corp	Financials	Banks	1.89	S&P400	133.9%	MARKET
COLB	S	Columbia Banking System	Financials	Banks	2.19	S&P600	133.9%	MARKET
BOFI	S	BofI Holding, Inc.	Financials	Banks		S&P600	133.5%	MARKET
GBCI	S	Glacier Bancorp, Inc.	Financials	Banks	2.42	S&P600	133.3%	ASPIRATIONAL
BXS	S	BancorpSouth, Inc.	Financials	Banks	1.63	S&P400	133.2%	ASPIRATIONAL
MTB	S	M&T Bank Corp.	Financials	Banks	1.89	S&P500	132.8%	MARKET
TRST	S	TrustCo Bank Corp NY	Financials	Banks	3.30	S&P600	132.5%	MARKET
LTXB	S	LegacyTexas Financial Group	Financials	Banks	1.63	S&P600	131.5%	ASPIRATIONAL
PB	S	Prosperity Bancshares Inc.	Financials	Banks	2.04	S&P400	130.8%	ASPIRATIONAL
FFIN	S	First Financial Bankshares	Financials	Banks	1.89	S&P600	129.6%	MARKET
CATY	S	Cathay General Bancorp	Financials	Banks	2.17	S&P400	129.1%	ASPIRATIONAL
CATY	S	Cathay General Bancorp	Financials	Banks	2.17	S&P400	129.1%	ASPIRATIONAL
GWB	S	Great Western Bancorp, Inc.	Financials	Banks	1.94	S&P600	128.6%	MARKET
STI	S	SunTrust Banks, Inc.	Financials	Banks	1.80	S&P500	127.6%	ASPIRATIONAL
AF	S	Astoria Financial Corp	Financials	Banks	0.78	S&P600	127.5%	MARKET
SFNC	S	Simmons First National Corp	Financials	Banks	1.83	S&P600	123.9%	MARKET
FHN	S	First Horizon National Corp	Financials	Banks	1.96	S&P400	122.4%	MARKET
MKTX	S	MarketAxess Corporation	Financials	Diversified Financials	0.70	S&P400	191.0%	MARKET
GDOT	S	Green Dot Corp cl A	Financials	Diversified Financials		S&P600	190.8%	MARKET
DFIN	S	Donnelley Financial Slt Inc.	Financials	Diversified Financials		S&P600	148.7%	MARKET
MSCI	S	MSCI Inc.	Financials	Diversified Financials	1.13	S&P400	142.0%	MARKET
SLM	S	SLM Corp	Financials	Diversified Financials		S&P400	132.4%	MARKET
CBOE	S	CBOE Holdings, Inc.	Financials	Diversified Financials	1.19	S&P500	132.1%	CORE
PJC	S	Piper Jaffray Companies	Financials	Diversified Financials	2.06	S&P600	126.5%	ASPIRATIONAL
CME	S	CME Group Inc.	Financials	Diversified Financials	2.22	S&P500	126.3%	CORE
EVR	S	Evercore Partners, Inc.	Financials	Diversified Financials	1.82	S&P600	123.1%	ASPIRATIONAL
NDAQ	S	Nasdaq, Inc.	Financials	Diversified Financials	2.24	S&P500	122.7%	MARKET
FNGN	S	Financial Engines, Inc.	Financials	Diversified Financials	0.70	S&P600	121.2%	ASPIRATIONAL
CINF	S	Cincinnati Financial Corp	Financials	Insurance	2.82	S&P500	202.4%	MARKET
LNC	S	Lincoln National Corp	Financials	Insurance	1.72	S&P500	191.3%	ASPIRATIONAL
SIGI	S	Selective Insurance Group	Financials	Insurance	1.26	S&P600	169.3%	MARKET
PRI	S	Primerica, Inc.	Financials	Insurance	0.89	S&P400	155.1%	MARKET
AFG	S	American Financial Group	Financials	Insurance	1.26	S&P400	144.2%	CORE
RE	S	Everest Re Group Ltd	Financials	Insurance	2.03	S&P400	140.8%	CORE
RGA	S	Reinsurance Group of America	Financials	Insurance	1.29	S&P400	139.4%	MARKET
RNR	S	RenaissanceRe Hldgs	Financials	Insurance	0.91	S&P400	138.9%	CORE
AIZ	S	Assurant, Inc.	Financials	Insurance	2.04	S&P500	138.6%	MARKET
PGR	S	Progressive Corp.	Financials	Insurance	1.67	S&P500	135.8%	MARKET
HCI	S	HCI Group, Inc.	Financials	Insurance	3.02	S&P600	128.7%	MARKET
ORI	S	Old Republic Int'l Corp	Financials	Insurance	3.75	S&P400	126.5%	MARKET
SAFT	S	Safety Insurance Group Inc.	Financials	Insurance	4.05	S&P600	121.2%	CORE
AMN	S	AMN Healthcare Services	Health Care	Health Care Equipment & Services		S&P600	228.6%	MARKET
HSTM	S	HealthStream Inc.	Health Care	Health Care Equipment & Services		S&P600	191.2%	MARKET
INGN	S	Inogen, Inc.	Health Care	Health Care Equipment & Services		S&P600	170.4%	MARKET
AET	S	Aetna Inc.	Health Care	Health Care Equipment & Services	1.42	S&P500	168.9%	MARKET
HQY	S	HealthEquity, Inc.	Health Care	Health Care Equipment & Services		S&P600	159.2%	MARKET
AMED	S	Amedisys Inc.	Health Care	Health Care Equipment & Services		S&P600	151.2%	MARKET
BEAT	S	BioTelemetry, Inc.	Health Care	Health Care Equipment & Services		S&P600	149.1%	MARKET
MMSI	S	Merit Medical Systems, Inc.	Health Care	Health Care Equipment & Services		S&P600	148.4%	CORE
MASI	S	Masimo Corporation	Health Care	Health Care Equipment & Services		S&P400	147.3%	MARKET
LDR	S	Landauer Inc.	Health Care	Health Care Equipment & Services	2.16	S&P600	141.5%	MARKET
HSIC	S	Henry Schein Inc.	Health Care	Health Care Equipment & Services		S&P500	135.8%	MARKET
HSIC	S	Henry Schein Inc.	Health Care	Health Care Equipment & Services		S&P500	135.8%	MARKET
NUVA	S	NuVasive Inc	Health Care	Health Care Equipment & Services		S&P400	134.8%	MARKET
BSX	S	Boston Scientific Corp	Health Care	Health Care Equipment & Services		S&P500	126.2%	MARKET
HCA	S	HCA Holdings, Inc.	Health Care	Health Care Equipment & Services		S&P500	122.2%	MARKET
HCA	S	HCA Holdings, Inc.	Health Care	Health Care Equipment & Services		S&P500	122.2%	MARKET
A	S	Agilent Technologies Inc.	Health Care	Pharmaceuticals & Biotechnology	0.93	S&P500	144.0%	MARKET
CRL	S	Charles River Laboratories	Health Care	Pharmaceuticals & Biotechnology		S&P400	130.0%	MARKET
RAVN	S	Raven Industries Inc.	Industrials	Capital Goods	1.66	S&P600	195.2%	MARKET
SPXC	S	SPX Corporation	Industrials	Capital Goods		S&P600	166.4%	ASPIRATIONAL
ESE	S	Esco Technologies Inc	Industrials	Capital Goods	0.56	S&P600	159.3%	MARKET
ENS	S	EnerSys Inc	Industrials	Capital Goods	0.83	S&P400	158.4%	MARKET
OSK	S	Oshkosh Corporation	Industrials	Capital Goods	1.24	S&P400	157.1%	MARKET
LECO	S	Lincoln Electric Holdings	Industrials	Capital Goods	1.55	S&P400	153.0%	MARKET
AIT	S	Applied Industrial Tech	Industrials	Capital Goods	1.81	S&P600	152.3%	MARKET
DY	S	Dycom Industries Inc	Industrials	Capital Goods		S&P400	151.9%	ASPIRATIONAL
SNA	S	Snap-On Inc.	Industrials	Capital Goods	1.67	S&P500	151.3%	MARKET

Consideration List

Sell (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
CAT	S	Caterpillar Inc.	Industrials	Capital Goods	3.09	S&P500	150.2%	MARKET
PWR	S	Quanta Services Inc.	Industrials	Capital Goods		S&P500	150.0%	MARKET
TKR	S	Timken Company	Industrials	Capital Goods	2.17	S&P400	149.8%	ASPIRATIONAL
CIR	S	CIRCOR International Inc.	Industrials	Capital Goods	0.23	S&P600	147.7%	ASPIRATIONAL
ALG	S	Alamo Group Inc.	Industrials	Capital Goods	0.47	S&P600	147.3%	MARKET
MRCY	S	Mercury Systems Inc	Industrials	Capital Goods		S&P600	144.8%	MARKET
JBT	S	John Bean Technologies	Industrials	Capital Goods	0.44	S&P600	142.0%	MARKET
GTLS	S	Chart Industries, Inc.	Industrials	Capital Goods		S&P600	141.7%	ASPIRATIONAL
B	S	Barnes Group Inc.	Industrials	Capital Goods	0.94	S&P600	141.7%	MARKET
AMWD	S	American Woodmark Corp.	Industrials	Capital Goods		S&P600	138.4%	MARKET
TREX	S	Trex Company Inc.	Industrials	Capital Goods		S&P600	136.2%	ASPIRATIONAL
CW	S	Curtiss-Wright Corp.	Industrials	Capital Goods	0.58	S&P400	135.2%	MARKET
AAON	S	AAON Incorporated	Industrials	Capital Goods	0.72	S&P600	134.2%	MARKET
NDSN	S	Nordson Corporation	Industrials	Capital Goods	0.84	S&P400	133.7%	MARKET
OA	S	Orbital ATK, Inc.	Industrials	Capital Goods	1.30	S&P400	129.8%	MARKET
PH	S	Parker-Hannifin Corp.	Industrials	Capital Goods	1.66	S&P500	128.4%	MARKET
FIX	S	Comfort Systems USA	Industrials	Capital Goods	0.84	S&P600	127.1%	MARKET
GBX	S	Greenbrier Companies	Industrials	Capital Goods	2.04	S&P600	126.9%	ASPIRATIONAL
ROK	S	Rockwell Automation Inc	Industrials	Capital Goods	1.94	S&P500	126.8%	MARKET
UFPI	S	Universal Forest Products	Industrials	Capital Goods	0.98	S&P600	122.7%	MARKET
HII	S	Huntington Ingalls Industries	Industrials	Capital Goods	1.23	S&P400	122.2%	MARKET
TXT	S	Textron Inc.	Industrials	Capital Goods	0.17	S&P500	121.6%	ASPIRATIONAL
KAMN	S	Kaman Corporation	Industrials	Capital Goods	1.70	S&P600	120.5%	CORE
NOC	S	Northrop Grumman Corp	Industrials	Capital Goods	1.45	S&P500	117.6%	MARKET
MSA	S	MSA Safety Incorporated	Industrials	Commercial & Professional Services	1.67	S&P400	198.1%	MARKET
NSP	S	Insperty, Inc.	Industrials	Commercial & Professional Services	1.45	S&P600	184.2%	MARKET
BRC	S	Brady Corp Cl A	Industrials	Commercial & Professional Services	2.06	S&P600	180.5%	MARKET
CTAS	S	Cintas Corporation	Industrials	Commercial & Professional Services	1.08	S&P500	172.4%	MARKET
BCO	S	The Brinks Company	Industrials	Commercial & Professional Services	0.65	S&P600	161.0%	MARKET
KELYA	S	Kelly Services Cl A	Industrials	Commercial & Professional Services	1.37	S&P600	155.9%	MARKET
LKSD	S	LSC Communications, Inc.	Industrials	Commercial & Professional Services	4.41	S&P600	151.2%	MARKET
ASGN	S	On Assignment Inc.	Industrials	Commercial & Professional Services		S&P600	148.5%	ASPIRATIONAL
ROL	S	Rollins Inc.	Industrials	Commercial & Professional Services	1.15	S&P400	142.8%	CORE
MATW	S	Matthews International Corp	Industrials	Commercial & Professional Services	1.01	S&P600	131.6%	MARKET
CDI	S	CDI Corporation	Industrials	Commercial & Professional Services		S&P600	126.7%	MARKET
ODFL	S	Old Dominion Freight	Industrials	Transportation	0.46	S&P400	139.4%	MARKET
KNX	S	Knight Transportation, Inc.	Industrials	Transportation	0.71	S&P600	127.3%	MARKET
MRTN	S	Marten Transport, Ltd.	Industrials	Transportation	0.41	S&P600	127.3%	MARKET
KEX	S	Kirby Corporation	Industrials	Transportation		S&P400	126.1%	MARKET
LSTR	S	Landstar System Inc.	Industrials	Transportation	0.43	S&P400	124.5%	CORE
AAWW	S	Atlas Air Worldwide	Industrials	Transportation		S&P600	124.4%	ASPIRATIONAL
LUV	S	Southwest Airlines Co.	Industrials	Transportation	0.68	S&P500	121.7%	MARKET
JBHT	S	J.B. Hunt Transport Services	Industrials	Transportation	1.04	S&P500	116.2%	MARKET
NVDA	S	NVIDIA Corp	Information Technology	Semiconductors and Semiconductor Equipr	0.54	S&P500	317.9%	MARKET
AMD	S	Advanced Micro Devices	Information Technology	Semiconductors and Semiconductor Equipr		S&P500	254.8%	ASPIRATIONAL
KLIC	S	Kulicke & Soffa Industries	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	194.6%	MARKET
COHU	S	Cohu, Inc.	Information Technology	Semiconductors and Semiconductor Equipr	1.26	S&P600	189.8%	MARKET
BRKS	S	Brooks Automation Inc	Information Technology	Semiconductors and Semiconductor Equipr	1.52	S&P600	175.2%	MARKET
AEIS	S	Advanced Energy Industries	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	173.3%	MARKET
AMAT	S	Applied Materials Inc.	Information Technology	Semiconductors and Semiconductor Equipr	0.96	S&P500	169.6%	MARKET
KLAC	S	KLA-Tencor Corp	Information Technology	Semiconductors and Semiconductor Equipr	2.14	S&P500	143.5%	MARKET
KOPN	S	Kopin Corporation	Information Technology	Semiconductors and Semiconductor Equipr		S&P600	140.5%	ASPIRATIONAL
CCMP	S	Cabot Microelectronics	Information Technology	Semiconductors and Semiconductor Equipr	1.03	S&P600	139.3%	MARKET
QRVO	S	Qorvo, Inc.	Information Technology	Semiconductors and Semiconductor Equipr		S&P500	123.9%	ASPIRATIONAL
IDTI	S	Integrated Device Technology	Information Technology	Semiconductors and Semiconductor Equipr		S&P400	122.3%	ASPIRATIONAL
CY	S	Cypress Semiconductor	Information Technology	Semiconductors and Semiconductor Equipr	3.27	S&P400	121.7%	ASPIRATIONAL
FICO	S	Fair Isaac Corp	Information Technology	Software & Services	0.06	S&P400	160.3%	MARKET
CACI	S	CACI International, Inc.	Information Technology	Software & Services		S&P600	159.9%	MARKET
FTNT	S	Fortinet, Inc.	Information Technology	Software & Services		S&P400	146.6%	MARKET
JKHY	S	Jack Henry & Associates	Information Technology	Software & Services	1.26	S&P400	146.5%	MARKET
ATVI	S	Activision Blizzard, Inc.	Information Technology	Software & Services	0.56	S&P500	145.5%	MARKET
STMP	S	Stamps.com Inc.	Information Technology	Software & Services		S&P600	143.8%	MARKET
ACXM	S	Acxiom Corporation	Information Technology	Software & Services		S&P400	137.4%	ASPIRATIONAL
INTU	S	Intuit Inc.	Information Technology	Software & Services	1.08	S&P500	136.1%	MARKET
FISV	S	Fiserv Inc.	Information Technology	Software & Services		S&P500	135.8%	MARKET
FIS	S	Fidelity National Info Srv	Information Technology	Software & Services	1.40	S&P500	132.5%	MARKET
EBIX	S	Ebix Inc	Information Technology	Software & Services	0.48	S&P600	132.4%	MARKET
CDNS	S	Cadence Design Systems, Inc.	Information Technology	Software & Services		S&P400	132.2%	MARKET
IT	S	Gartner, Inc.	Information Technology	Software & Services		S&P500	131.6%	MARKET
SAIC	S	Science App Int'l Corp	Information Technology	Software & Services	1.66	S&P400	128.5%	MARKET

Consideration List

Sell (continued)

Ticker	B/Y	Name	Sector	Industry	Yield	Index	%Fair	CMA
BR	S	Broadridge FncI Solutions	Information Technology	Software & Services	1.92	S&P400	127.6%	MARKET
ADP	S	Automatic Data Processing Inc.	Information Technology	Software & Services	2.30	S&P500	127.3%	MARKET
CDK	S	CDK Global, Inc.	Information Technology	Software & Services	0.91	S&P400	123.7%	MARKET
COHR	S	Coherent Inc.	Information Technology	Technology Hardware & Equipment		S&P400	225.2%	MARKET
CGNX	S	Cognex Corporation	Information Technology	Technology Hardware & Equipment	0.38	S&P400	214.2%	MARKET
HRS	S	Harris Corporation	Information Technology	Technology Hardware & Equipment	1.91	S&P500	203.8%	MARKET
ROG	S	Rogers Corporation	Information Technology	Technology Hardware & Equipment		S&P600	190.9%	MARKET
NSIT	S	Insight Enterprises, Inc.	Information Technology	Technology Hardware & Equipment		S&P600	183.4%	MARKET
IPGP	S	IPG Photonics Corporation	Information Technology	Technology Hardware & Equipment		S&P400	155.5%	MARKET
ITRI	S	itron Inc.	Information Technology	Technology Hardware & Equipment		S&P600	150.4%	MARKET
ADTN	S	Adtran Inc.	Information Technology	Technology Hardware & Equipment	1.79	S&P600	147.1%	CORE
BDC	S	Belden Inc.	Information Technology	Technology Hardware & Equipment	0.27	S&P400	146.6%	ASPIRATIONAL
BHE	S	Benchmark Electronics, Inc.	Information Technology	Technology Hardware & Equipment		S&P600	145.8%	MARKET
TECD	S	Tech Data Corporation	Information Technology	Technology Hardware & Equipment		S&P400	145.5%	MARKET
SANM	S	Sanmina Corporation	Information Technology	Technology Hardware & Equipment		S&P600	139.8%	ASPIRATIONAL
LITE	S	Lumentum Holdings Inc.	Information Technology	Technology Hardware & Equipment		S&P600	137.3%	CORE
TTMI	S	TTM Technologies, Inc.	Information Technology	Technology Hardware & Equipment		S&P600	136.2%	MARKET
PLXS	S	Plexus Corp.	Information Technology	Technology Hardware & Equipment		S&P600	134.5%	MARKET
APH	S	Amphenol Corp.	Information Technology	Technology Hardware & Equipment	0.89	S&P500	134.4%	MARKET
IVI	S	II-VI Inc.	Information Technology	Technology Hardware & Equipment		S&P600	132.1%	MARKET
MSI	S	Motorola Solutions, Inc.	Information Technology	Technology Hardware & Equipment	2.23	S&P500	131.3%	MARKET
MTX	S	Minerals Technologies	Materials	Materials	0.26	S&P400	311.0%	ASPIRATIONAL
CC	S	Chemours Company	Materials	Materials	0.29	S&P400	301.8%	ASPIRATIONAL
CENX	S	Century Aluminum Co.	Materials	Materials		S&P600	202.5%	ASPIRATIONAL
SCL	S	Stapan Company	Materials	Materials	0.96	S&P600	190.5%	MARKET
ASIX	S	AdvanSix Inc.	Materials	Materials		S&P600	183.1%	ASPIRATIONAL
STLD	S	Steel Dynamics Inc.	Materials	Materials	1.73	S&P400	179.1%	ASPIRATIONAL
PKG	S	Packaging Corp of America	Materials	Materials	2.47	S&P400	163.1%	MARKET
AKS	S	AK Steel Holding Corp	Materials	Materials		S&P600	159.0%	ASPIRATIONAL
NUE	S	Nucor Corporation	Materials	Materials	2.50	S&P500	157.7%	ASPIRATIONAL
GEF	S	Greif Inc cl A	Materials	Materials	2.87	S&P400	150.0%	MARKET
OLN	S	Olin Corporation	Materials	Materials	2.69	S&P400	148.5%	ASPIRATIONAL
IOSP	S	Innospec Inc.	Materials	Materials	1.04	S&P600	148.1%	MARKET
RYAM	S	Rayonier Advanced Materials	Materials	Materials	2.10	S&P600	147.9%	MARKET
KWR	S	Quaker Chemical Corp.	Materials	Materials	0.95	S&P600	144.6%	MARKET
FUL	S	H.B. Fuller Company	Materials	Materials	1.12	S&P600	144.3%	MARKET
KOP	S	Koppers Holdings Inc.	Materials	Materials		S&P600	142.5%	ASPIRATIONAL
LYB	S	LyondellBasell Industries cl A	Materials	Materials	4.04	S&P500	141.1%	ASPIRATIONAL
AVY	S	Avery Dennison Corp.	Materials	Materials	2.14	S&P500	137.2%	MARKET
AVD	S	American Vanguard Corp	Materials	Materials	0.34	S&P600	136.4%	MARKET
MTRN	S	Materion Corporation	Materials	Materials	1.10	S&P600	132.3%	ASPIRATIONAL
CMC	S	Commercial Metals Co	Materials	Materials	2.62	S&P400	131.1%	ASPIRATIONAL
SON	S	Sonoco Products Co	Materials	Materials	2.95	S&P400	130.9%	MARKET
KS	S	KapStone Paper & Pckging	Materials	Materials	1.95	S&P600	128.1%	ASPIRATIONAL
SLGN	S	Silgan Holdings Inc.	Materials	Materials	1.16	S&P400	127.0%	CORE
TMST	S	TimkenSteel Corporation	Materials	Materials		S&P600	127.0%	ASPIRATIONAL
NEM	S	Newmont Mining Corp	Materials	Materials	0.61	S&P500	125.9%	CORE
FMC	S	FMC Corporation	Materials	Materials	0.90	S&P500	125.6%	MARKET
DD	S	DuPont de Nemours & Co.	Materials	Materials	1.87	S&P500	124.2%	MARKET
RS	S	Reliance Steel & Aluminum	Materials	Materials	2.39	S&P400	120.3%	MARKET
CCP	S	Care Capital Properties, Inc.	Real Estate	Real Estate	8.51	S&P400	178.5%	CORE
GTY	S	Getty Realty Corp	Real Estate	Real Estate	4.39	S&P600	170.0%	CORE
RMAX	S	RE/MAX Holdings, Inc.	Real Estate	Real Estate	1.24	S&P600	148.3%	MARKET
AIV	S	Apartment Invest&Mang A	Real Estate	Real Estate	3.28	S&P500	140.3%	CORE
DEI	S	Douglas Emmett, Inc.	Real Estate	Real Estate	2.39	S&P400	137.3%	CORE
PCH	S	Potlatch Corporation	Real Estate	Real Estate	3.31	S&P400	133.3%	MARKET
LAMR	S	Lamar Advertising Co.	Real Estate	Real Estate	4.65	S&P400	132.2%	CORE
SNH	S	Senior Housing Properties	Real Estate	Real Estate	7.42	S&P400	131.4%	CORE
ARE	S	Alexandria Real Estate	Real Estate	Real Estate	2.89	S&P500	130.5%	CORE
ROIC	S	Retail Opportunity Invmts Corp	Real Estate	Real Estate	3.59	S&P600	130.4%	CORE
ALEX	S	Alexander & Baldwin, Inc.	Real Estate	Real Estate	0.67	S&P400	123.3%	MARKET
GNCMA	S	General Communication	Telecommunication Services	Telecommunication Services		S&P600	203.3%	MARKET
NFG	S	National Fuel Gas Co.	Utilities	Utilities	2.94	S&P400	172.3%	MARKET
SJI	S	South Jersey Industries, Inc.	Utilities	Utilities	2.96	S&P600	153.6%	CORE
SWX	S	Southwest Gas Corporation	Utilities	Utilities	2.35	S&P400	152.9%	CORE
ALE	S	Allete Inc	Utilities	Utilities	3.07	S&P600	148.5%	CORE
PNM	S	PNM Resources, Inc.	Utilities	Utilities	2.58	S&P400	144.8%	CORE
NJR	S	New Jersey Resources	Utilities	Utilities	2.51	S&P400	135.5%	CORE
CWT	S	California Water Svc Grp	Utilities	Utilities	2.06	S&P600	134.2%	CORE
ES	S	Eversource Energy	Utilities	Utilities	3.19	S&P500	132.3%	CORE
ATO	S	Atmos Energy Corp	Utilities	Utilities	2.19	S&P400	131.8%	CORE
EIX	S	Edison International	Utilities	Utilities	2.72	S&P500	129.2%	CORE
OGE	S	OGE Energy Corp.	Utilities	Utilities	3.53	S&P400	121.0%	CORE