3 April 2017 Friday was the end of the day, week, month and quarter. It is rare that all four end on the same day and a Friday as well. Today's Snap Shot report will cover all four time periods. Friday was not a great day for U.S. markets overall except for Small Cap which used the time to catch-up to the Large and Mid Cap areas. The gain was small, 0.19%, but helped the classification to move further into positive territory for the year.

Market Summary

Security Name	Ticker	Current	% CHG Day	% CHG YTD
U.S.				
iShares DJ US ETF	IYY	118.26	(0.19)	5.54
iShares Core S&P 500 ETF	IVV	237.27	(0.19)	5.46
iShares Core S&P Mid-Cap ETF	IJH	171.22	0.04	3.56
iShares Core S&P Small-Cap ETF	IJR	69.16	0.19	0.58
U.S. Sectors				
SPDR Consumer Discretionary	XLY	87.95	0.01	8.05
SPDR Cons Staples Slct	XLP	54.58	(0.29)	5.55
SPDR Energy Sel Sectr	XLE	69.90	(0.34)	(7.20)
SPDR Financial Select	XLF	23.73	(0.84)	2.06
SPDR Health Care Select Sector	XLV	74.36	(0.28)	7.86
SPDR Industrials Slct	XLI	65.06	(0.41)	4.56
SPDR Materials Select	XLB	52.41	(0.02)	5.45
Real Estate Select Sector SPDR	XLRE	31.60	0.45	2.76
SPDR Select Technology	XLK	53.31	(0.19)	10.24
iShares DJ US Telecom ETF	IYZ	32.34	(0.03)	(6.26)
SPDR Utilities Select	XLU	51.31	0.39	5.64
U.S. Bonds				
iShares Barclays 1-3 yr Tr Bnd	SHY	84.52	0.01	0.08
iShares S&P Natl AMT-Fr Mun	MUB	108.95	0.04	0.71
iShares iBoxx $ Inves Grd Corp	LQD	117.91	0.10	0.62
iShares iBoxx $ HY B ETF	HYG	87.78	(0.03)	1.42
iShares Barclays MBS Bond ETF	MBB	106.55	0.17	0.20
International Stocks				
iShares MSCI EAFE ETF	EFA	62.29	(0.14)	7.90
iShares MSCI United Kingdom	EWU	32.55	0.03	6.06
iShares MSCI EMU ETF	EZU	37.60	0.27	8.67
iShares MSCI Japan ETF	EWJ	51.50	(0.92)	5.40
iShares MSCI Pacific Ex Jap	EPP	44.69	(0.69)	12.94
iShares China Large Cap ETF	FXI	38.49	(0.80)	10.89
iShares MSCI Emerg Mkts ETF	EEM	39.39	(0.71)	12.51
International Bonds				
iShares Core US Aggrgt Bd ETF	AGG	108.49	0.00	0.40
iShares Int'l Treasury Bnd ETF	IGOV	91.40	0.00	1.76
SPDR Barclays Interntl Corp Bd	IBND	31.30	0.01	1.36

All the domestic markets are positive as we end the 1st quarter. Both the DOW and S&P 500 Index are above five percent at 5.54% and 5.46%, respectively. Mid Cap is above three percent at 3.56% and Small Cap is just on to the positive side at 0.58%. The month of March was not friendly with all four index securities negative, but all under 1% down. It was not enough to knock the quarter out of strong positive postings. It was reassuring to see the last week in the month move up strongly and Small Cap was in the lead with a 2.22% gain making up for the disappointing January and February.

Sectors – The drop for the day spread across all the sectors except three, Consumer Discretionary which was flat, Real Estate gained almost ½ a point and Utilities continue to confuse traditional beliefs by moving upward in a rising interest market.

For the quarter, technology is on top with a 10.24% gain followed closely by Consumer Discretionary at 8.05% and Health Care at 7.86%. Only two sectors are negative, Energy down 7.2% and Telecom down 6.26%. Both of these sectors had a good week, especially Energy advancing 1.95% which was the best of all sectors on the week.

Bonds – experienced little movement over the day except for MBS which advanced 0.17% composing most of the annual gain of 0.20%, but debt markets ended up positive for the quarter with High Yield Bonds in the lead returning 1.42%. Treasury is the weakest at 0.08%. This is a show of confidence in future economic potential. The month was difficult for every domestic bond market, but again the high yield bond category was ahead for the week at 1.09%.

Global – International bonds were the opposite of domestic bonds, sovereign debt posted a 1.76%

U.S.	Ticker	Current	% CHG Week	% CHG Month	% CHG Quarter
iShares DJ US ETF	IYY	118.26	0.96	(0.33)	5.54
iShares Core S&P 500 ETF	IVV	237.27	0.80	(0.32)	5.46
iShares Core S&P Mid-Cap ETF	IJH	171.22	1.52	(0.71)	3.56
iShares Core S&P Small-Cap ETF	IJR	69.16	2.22	(0.43)	0.58

Overall Top 10 for Quarter					
RANK	Ticker	Name	% Qtr	Sector	Mkt-Cap
1	NKTR	Nektar Therapeutics	91.27954	Health Care	S&P600
2	CC	Chemours Company	74.28701	Materials	S&P400
3	SGMS	Scientific Games Corp.	68.92857	Consumer Discretionary	S&P600
4	NTRI	NutriSystem, Inc.	60.17316	Consumer Discretionary	S&P600
5	CYH	Community Health Systems	58.67621	Health Care	S&P600
6	NRG	NRG Energy Inc	52.52855	Utilities	S&P500
7	RH	Restoration Hardware Hldgs Inc	50.68404	Consumer Discretionary	S&P600
8	COHR	Coherent Inc.	49.68155	Information Technology	S&P400
9	VRTX	Vertex Pharmaceuticals	48.4322	Health Care	S&P500
10	CENX	Century Aluminum Co.	48.24766	Materials	S&P600

Overall Bottom 10 for Quarter					
RANK	Ticker	Name	% Qtr	Sector	Mkt-Cap
1	ADPT	Adeptus Health Inc. Class A	-76.4398	Health Care	S&P600
2	TDW	Tidewater Inc.	-66.2757	Energy	S&P600
3	FNBC	First NBC Bank Holding Company	-45.2055	Financials	S&P600
4	SMRT	Stein Mart Inc.	-45.073	Consumer Discretionary	S&P600
5	VSTO	Vista Outdoor Inc.	-44.2005	Consumer Discretionary	S&P600
6	PES	Pioneer Energy Services Corp.	-41.6058	Energy	S&P600
7	TLRD	Tailored Brands Inc	-41.5264	Consumer Discretionary	S&P600
8	BBOX	Black Box Corporation	-41.3115	Information Technology	S&P600
9	HOS	Hornbeck Offshore Services Inc	-38.6427	Energy	S&P600
10	DHX	DHI Group, Inc.	-36.8	Information Technology	S&P600

gain, the best of the group. Investment grade corporates internationally beat out domestic investment grade debt by 0.44 points.

International stock markets continued to celebrate as big gainers for the year, Pacific-X-Japan, China and Emerging Markets all posted gains for the quarter. The leaders slowed a bit this week with Emerging markets and China having negative numbers. Emerging Markets slowed by 1.6%, ending the quarter at 12.51%. The Pacific X-Japan closed the quarter in first place with a return of 12.94%.

U.S. Sectors						
SPDR Consumer Discretionary	XLY	87.95	1.61	1.83	8.05	8.05
SPDR Cons Staples Slct	XLP	54.58	(0.22)	(0.94)	5.55	5.55
SPDR Energy Sel Sectr	XLE	69.9	1.95	(2.07)	(7.20)	(7.20)
SPDR Financial Select	XLF	23.73	0.81	(3.30)	2.06	2.06
SPDR Health Care Select Sector	XLV	74.36	0.09	(0.84)	7.86	7.86
SPDR Industrials Slct	XLI	65.06	0.82	(1.21)	4.56	4.56
SPDR Materials Select	XLB	52.41	1.45	0.31	5.45	5.45
Real Estate Select Sector SPDR	XLRE	31.6	0.80	(1.68)	2.76	2.76
SPDR Select Technology	XLK	53.31	0.89	1.83	10.24	10.24
iShares DJ US Telecom ETF	IYZ	32.34	0.78	(2.77)	(6.26)	(6.26)
SPDR Utilities Select	XLU	51.31	(1.12)	(0.89)	5.64	5.64

U.S. Bonds						
iShares Barclays 1-3 yr Tr Bnd	SHY	84.52	0.04	-	0.08	0.08
iShares S&P Natl AMT-Fr Mun	MUB	108.95	0.16	0.12	0.71	0.71
iShares iBoxx $ Inves Grd Corp	LQD	117.91	0.16	(0.57)	0.62	0.62
iShares iBoxx $ HY B ETF	HYG	87.78	1.09	(0.58)	1.42	1.42
iShares Barclays MBS Bond ETF	MBB	106.55	0.16	(0.19)	0.20	0.20

Top 10 – Daily Top 10 ratings saw specific sectors dominate different days, at the end of the quarter the list was more diversified and included 5 of the 10 sectors. Health Care enjoyed the #1 spot with Nektar Therapeutics [NKTR] advancing 91.3%. Now, if it could only repeat that each quarter throughout the year. Chemours [CC] must be celebrating with a gain of 74.3% after being spun-out (see discarded) from duPont [DD].

Bottom 10 - The Top 10 gained more than the Bottom 10 lost, but the #1 spot did give up 76.4% which was occupied by Adeptus Health [ADPT]. Interestingly, Health Care took the #1 spot on both lists. This list also had nice diversification with representation from five of the ten sectors. Many of the sectors were the same except Energy was on the bottom list but not on the top list and Materials avoided the bottom list.

Economic – Friday was quite after the GDP announcement of an increase of 2.1% for the 4th quarter at an annual rate. This is a first estimate. Growth slowed from the 3rd quarter which came it at 3.5%. The current annual rate is well within our estimate for the year.

International Bonds						
iShares Core US Aggrgt Bd ETF	AGG	108.49	0.12	(0.26)	0.40	0.40
iShares Int'l Treasury Bnd ETF	IGOV	91.4	(0.48)	0.44	1.76	1.76
SPDR Barclays Interntl Corp Bd	IBND	31.3	(0.16)	0.35	1.36	1.36