

Market Summary

Security Name	Ticker	Current	% CHG Day	% CHG YTD
U.S.				
iShares DJ US ETF	IYY	117.94	(0.06)	5.26
iShares Core S&P 500 ETF	IVV	236.55	(0.13)	5.14
iShares Core S&P Mid-Cap ETF	IJH	171.42	0.62	3.68
iShares Core S&P Small-Cap ETF	IJR	68.69	0.94	(0.10)
U.S. Sectors				
SPDR Consumer Discretionary	XLY	87.51	(0.08)	7.51
SPDR Cons Staples Sclt	XLP	54.88	0.04	6.13
SPDR Energy Sel Sctr	XLE	70.90	0.01	(5.87)
SPDR Financial Select	XLF	23.39	(0.30)	0.60
SPDR Health Care Select Sector	XLV	74.17	(0.13)	7.59
SPDR Industrials Sclt	XLI	65.38	0.14	5.08
SPDR Materials Select	XLB	52.46	(0.27)	5.55
Real Estate Select Sector SPDR	XLRE	32.19	0.47	4.68
SPDR Select Technology	XLK	52.76	(0.38)	9.10
iShares DJ US Telecom ETF	IYZ	33.61	0.51	(2.58)
SPDR Utilities Select	XLU	51.47	(0.04)	5.97
U.S. Bonds				
iShares Barclays 1-3 yr Tr Bnd	SHY	84.54	0.09	0.11
iShares S&P Natl AMT-Fr Mun	MUB	109.38	0.15	1.11
iShares iBoxx \$ Inves Grd Corp	LQD	118.55	0.47	1.17
iShares iBoxx \$ HY B ETF	HYG	87.34	(0.19)	0.91
iShares Barclays MBS Bond ETF	MBB	106.82	0.29	0.45
International Stocks				
iShares MSCI EAFE ETF	EFA	62.04	0.47	7.47
iShares MSCI United Kingdom	EWU	32.74	1.17	6.68
iShares MSCI EMU ETF	EZU	37.28	0.20	7.73
iShares MSCI Japan ETF	EWJ	51.21	0.51	4.81
iShares MSCI Pacific Ex Jap	EPP	44.69	0.31	12.94
iShares China Large Cap ETF	FXI	38.32	(0.49)	10.40
iShares MSCI Emerg Mkts ETF	EEM	39.12	(0.23)	11.74
International Bonds				
iShares Core US Aggrgt Bd ETF	AGG	108.89	0.00	0.77
iShares Int'l Treasury Bnd ETF	IGOV	91.63	0.00	2.02
SPDR Barclays Interntl Corp Bd	IBND	31.24	0.00	1.17

11 April 2017 – If you only asked someone how was the market at the end of the day, you would get an entirely different picture than if you watched the market throughout the day. Again, we experienced a deep move downward only to finish the day about where we started. The market changed only 0.06% to the downside after experiencing the same magnitude of change yesterday to the upside. Even though unpleasant to watch, I am sure the financial news agencies were glad it occurred because the market news was unexciting. We are experiencing the same wait-and-see conditions that have existed for several years. There are and will be long periods of relative calm, separated by moments of rapid activity. Investing with a view on the next 2, 3 and 5 years is the only way to navigate the environment.

Sectors – Energy and Telecom remain positive for the year and were on the winning side today. Interestingly, half of the sectors were winners and half gave up value. Along with Energy and Telecom, Consumer Staples, Industrials and Real Estate gained. The largest gain was in Real Estate. On the negative side were: Consumer Discretionary, Financials, Health Care, Materials, Technology and Utilities. Technology gave up the most at 0.38%.

Bonds – Debt markets had a good day for the most part

with all categories except for high yield corporates. All are positive for the year with Corporate on top gaining 1.17%.

Global – International markets enjoyed the day with only two slipping at the close, China and Emerging markets. Developed markets all were on the positive side and the Pacific remained above 12% for the year while both China and Emerging Markets both slipped just below the 12% mark. China slipped the most ending up at 10.4% for the year.

Top 10 – was well distributed amongst the sectors. It was nice to see Buckle [BKE] and SuperValue [SVU] on the list because both have struggled over the past year, especially SuperValue. The company has struggled for several years and hopefully is back on track.

Bottom 10 - The Bottom 10 was not distributed with Industrials dominating the list taking half of the slots. This is

U.S.	Ticker	Current	% CHG Week	% CHG Month	% CHG Quarter	% CHG YTD
iShares DJ US ETF	IYY	117.94	0.08	(0.27)	(0.27)	5.26
iShares Core S&P 500 ETF	IVV	236.55	(0.05)	(0.30)	(0.30)	5.14
iShares Core S&P Mid-Cap ETF	IJH	171.42	0.82	0.12	0.12	3.68
iShares Core S&P Small-Cap ETF	IJR	68.69	1.25	(0.68)	(0.68)	(0.10)

Snap Shot Day

Overall Top 10 for Previous Day					
RANK	Ticker	Name	% Day	Sector	Mkt-Cap
1	ADPT	Adeptus Health Inc. Class A	0.101479	Health Care	S&P600
2	DHX	DHI Group, Inc.	0.068182	Information Technology	S&P600
3	BANC	Banc of California, Inc.	0.064039	Financials	S&P600
4	BKE	Buckle Inc.	0.062323	Consumer Discretionary	S&P600
5	ZEUS	Olympic Steel Inc.	0.060118	Materials	S&P600
6					
7	ENVA	Enova International, Inc.	0.056604	Financials	S&P600
8	SVU	SUPERVALU, Inc.	0.055409	Consumer Staples	S&P600
9	TTI	TETRA Technologies, Inc.	0.051852	Energy	S&P600
10	ASNA	Ascena Retail Group, Inc.	0.051282	Consumer Discretionary	S&P600

Overall Bottom 10 for Previous Day					
RANK	Ticker	Name	% Day	Sector	Mkt-Cap
1	HUBG	Hub Group Inc.	-0.1418	Industrials	S&P600
2	MTSC	MTS Systems Corp	-0.13197	Information Technology	S&P600
3	ENDP	Endo International plc	-0.09351	Health Care	S&P400
4	MHLD	Maiden Holdings Ltd.	-0.08602	Financials	S&P600
5	CGI	Celadon Group Inc.	-0.07339	Industrials	S&P600
6	CDI	CDI Corporation	-0.06936	Industrials	S&P600
7	WETF	WisdomTree Investments	-0.05824	Financials	S&P600
8	ECHO	Echo Global Logistics, Inc.	-0.05392	Industrials	S&P600
9	ADS	Alliance Data Systems Corp	-0.03763	Information Technology	S&P500
10	KNX	Knight Transportation, Inc.	-0.03597	Industrials	S&P600

the first time this year Industrials have congregated on the list. Hub Group [HUB] took the number 1 spot giving up 14.18% on the day.

Economic – Tomorrow will be an active day with several reports, but today was calm reporting on job openings and hires. Job openings were favorable advancing 1.2% year-over-year. Hires were disappointing falling by 1.2% year-over-year. We must keep in mind the fact that as the unemployment rate drops hiring becomes increasingly more difficult. EuroZone industrial production increased 1.2% year-over-year signaling hope that the area will see expansion economically providing some relief for central bankers in accommodating economic expansion.

U.S. Sectors										
SPDR Consumer Discretionary	XLV	87.51		0.29		(0.50)		(0.50)		7.51
SPDR Cons Staples Sclt	XLP	54.88		0.33		0.55		0.55		6.13
SPDR Energy Sel Sctr	XLE	70.9		0.77		1.43		1.43		(5.87)
SPDR Financial Select	XLF	23.39		(0.55)		(1.43)		(1.43)		0.60
SPDR Health Care Select Sector	XLV	74.17		(0.32)		(0.26)		(0.26)		7.59
SPDR Industrials Sclt	XLI	65.38		0.38		0.49		0.49		5.08
SPDR Materials Select	XLB	52.46		(0.25)		0.10		0.10		5.55
Real Estate Select Sector SPDR	XLRE	32.19		1.16		1.87		1.87		4.68
SPDR Select Technology	XLK	52.76		(0.57)		(1.03)		(1.03)		9.10
iShares DJ US Telecom ETF	IYZ	33.61		1.17		3.93		3.93		(2.58)
SPDR Utilities Select	XLU	51.47		0.14		0.31		0.31		5.97
U.S. Bonds										
iShares Barclays 1-3 yr Tr Bnd	SHY	84.54		0.14		0.02		0.02		0.11
iShares S&P Natl AMT-Fr Mun	MUB	109.38		0.24		0.39		0.39		1.11
iShares iBoxx \$ Inves Grd Corp	LQD	118.55		0.65		0.54		0.54		1.17
iShares iBoxx \$ HY B ETF	HYG	87.34		(0.06)		(0.50)		(0.50)		0.91
iShares Barclays MBS Bond ETF	MBB	106.82		0.41		0.25		0.25		0.45
International Stocks										
iShares MSCI EAFE ETF	EFA	62.04		0.36		(0.40)		(0.40)		7.47
iShares MSCI United Kingdom	EWU	32.74		1.36		0.58		0.58		6.68
iShares MSCI EMU ETF	EZU	37.275		(0.31)		(0.86)		(0.86)		7.73
iShares MSCI Japan ETF	EWJ	51.21		0.27		(0.56)		(0.56)		4.81
iShares MSCI Pacific Ex Jap	EPP	44.69		0.68		-		-		12.94
iShares China Large Cap ETF	FXI	38.32		(1.08)		(0.44)		(0.44)		10.40
iShares MSCI Emerg Mkts ETF	EEM	39.12		(0.64)		(0.69)		(0.69)		11.74
International Bonds										
iShares Core US Aggrgt Bd ETF	AGG	108.89		0.41		0.37		0.37		0.77
iShares Int'l Treasury Bnd ETF	IGOV	91.63		0.36		0.25		0.25		2.02
SPDR Barclays Interntl Corp Bd	IBND	31.24		0.84		(0.19)		(0.19)		1.17