

U.S. Economic Forecast: Update – U.S. Jobless Claims

2017 March 4

creased by 20,000 to a seasonally adjusted 234,000 last week ending 4 March. This makes it 105 weeks where the level is below 300,000 which is considered a breakpoint between favorable and unfavorable.

The four-week moving average moved to 236,500. This is a better indicator as it covers a longer period on a data set that is known for being volatile.

The total number of people claiming benefits is down by 99,058 to 2,4 million.

All the new data is well within our expectations for the year.

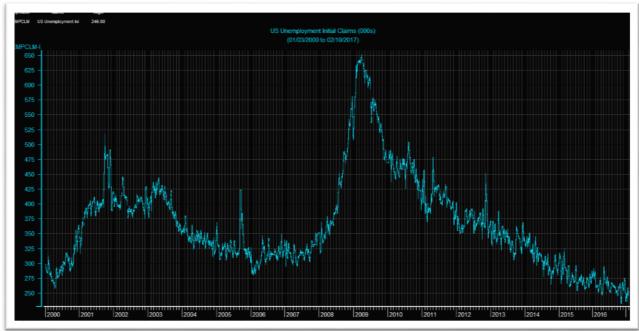


Figure 1: U.S. Unemployment Initial Claims Updated 2017 March

