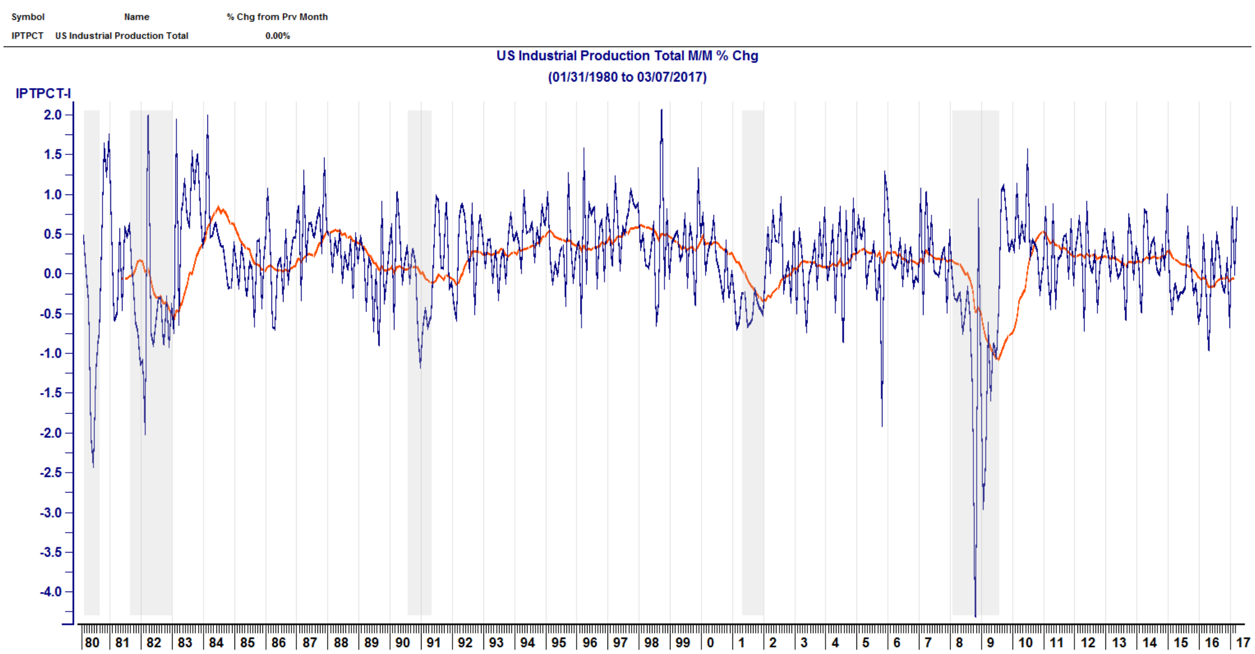
U.S. Economic Forecast: Update – Industrial Production: Factory Orders

3 March 2017

Factory orders are an integral part of American industrial production. When factory orders are increasing, economic conditions are generally favorable for expanding growth or an excellent indicator that growth is building. Orders have increased for 6 of the last 7 months and most recently (January) moved upward by 1.2% increasing $5.5 billion to $470.2 billion.

Shipments have moved up for 10 of the last 11 months. Unfilled orders-to-shipments ratio was 6.57. Inventories-to-shipments ratio was 1.32.



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