

U.S. Stock Status Change

Stocks can hold one of five status considerations:

1. **Buy** – stock should be considered for inclusion in a portfolio where appropriate.
2. **Buy Watch** – stock has become undervalued and may soon be considered for a Buy once the stock shows a probability to return to fair value.
3. **Hold** – stock is priced in the fair value range.
4. **Sell Watch** – stock has become overvalued and may soon become a sell consideration when the probability of the stock returning to fair value becomes higher.
5. **Sell** – stock should be considered for being removed from the portfolio.

CHANGES IN INDIVIDUAL STOCK STATUS DAY 82 23 March 2017	Added to List	Removed from List
Buy List	None	None
Buy Watch List	Acordia Thera [ACOR]	None
Sell Watch List	None	None
Sell List	Gentherm [THRM]	None