Market Update

14 March 2017

Market	Ticker	Current	% CHG Day	% CHG YTD
U.S.				
iShares DJ US ETF	IYY	118.98	0.38	6.18
iShares Core S&P 500 ETF	IVV	239.15	0.35	6.29
iShares Core S&P Mid-Cap ETF	IJH	170.83	0.49	3.32
iShares Core S&P Small-Cap ETF	IJR	68.30	0.50	(0.67)
U.S. Sectors				
SPDR Consumer Discretionary	XLY	86.85	0.15	6.70
SPDR Cons Staples Slct	XLP	55.05	0.46	6.46
SPDR Energy Sel Sectr	XLE	70.01	(0.14)	(7.05)
SPDR Financial Select	XLF	24.79	(0.08)	6.62
SPDR Health Care Select Sector	XLV	75.98	0.38	10.21
SPDR Industrials Slct	XLI	65.84	0.61	5.82
SPDR Materials Select	XLB	52.11	0.46	4.85
Real Estate Select Sector SPDR	XLRE	30.72	(0.10)	(0.10)
SPDR Select Technology	XLK	53.11	0.53	9.82
iShares DJ US Telecom ETF	IYZ	32.38	0.50	(6.14)
SPDR Utilities Select	XLU	50.96	0.83	4.92
U.S. Bonds				
iShares Barclays 1-3 yr Tr Bnd	SHY	84.29	0.06	(0.19)
iShares S&P Natl AMT-Fr Mun	MUB	107.74	0.10	(0.41)
iShares iBoxx $ Inves Grd Corp	LQD	116.01	0.25	(1.00)
iShares iBoxx $ HY B ETF	HYG	86.30	(0.03)	(0.29)
iShares Barclays MBS Bond ETF	MBB	105.41	0.17	(0.87)
International Stocks				
iShares MSCI EAFE ETF	EFA	61.05	0.84	5.75
iShares MSCI United Kingdom	EWU	31.66	0.51	3.16
iShares MSCI EMU ETF	EZU	36.65	1.13	5.92
iShares MSCI Japan ETF	EWJ	51.34	0.73	5.08
iShares MSCI Pacific Ex Jap	EPP	43.66	1.16	10.34
iShares China Large Cap ETF	FXI	37.65	0.48	8.47
iShares MSCI Emerg Mkts ETF	EEM	38.01	1.12	8.57
International Bonds				
iShares Core US Aggrgt Bd ETF	AGG	107.30	0.00	(0.70)
iShares Int'l Treasury Bnd ETF	IGOV	89.80	0.01	(0.02)
SPDR Barclays Interntl Corp Bd	IBND	30.96	0.01	0.26

U.S. Large Cap market moved up to 105.6% FV while Mid Cap advanced to 118.0%FV and Small Cap cleared 114 to 114.2%FV.

The market has decided to move sideways with the DOW remaining in the high side of 20,000 at 20,881. Year to date gain is approaching the long-term annual average of 7.2% by reaching 6.18%. Mid Cap also remained almost stationary at 3.32% and Small Cap continued in negative territory at (0.67)%.

After a disappointing and undervalued 2016, Health Care appears destined to make up for last year. Gains so far exceed 10%. It is followed closely by Technology posting 9.82%. Both Energy and Telecom are alone in negative territory at 7.05% and 6.14%, respectively.

Every category of U.S. bonds is on the negative side of the fence with corporates seeing a 1.00% drop represented by the iBoxx index.

Foreign markets welcome positive numbers this year with the Pacific leading the charge at 10.34% followed very closely by their neighbors in China at 8.47%. Emerging Markets are showing strength and even Europe is on the positive side at 5.92%. Japan is surprising on the upside at 5.08%.

Only foreign corporates are positive, just barely at 0.26% while sovereign debt and the global aggregate bond index is also in negative territory at (0.70)%. The aggregate index is heavily weighted to U.S. bond markets.

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